

MUNICIPAL RESOLUTION NO. 2015-07

A MUNICIPAL RESOLUTION OF THE CITY OF DRY RIDGE, IN GRANT COUNTY, KENTUCKY, ADOPTING THE

“Heritage Bank Financing Authorization”

WHEREAS, the City of Dry Ridge, Grant County, Kentucky, is a Kentucky Municipal entity and a home rule city, acting by and through it's City Council and Mayor and having 31 Broadway, Dry Ridge, Kentucky 41035, as its seat of government from which it engages in activities governmental; and

WHEREAS, The City of Dry Ridge, Kentucky, provides emergency medical services through the city's fire department. This services requires modern and reliable ambulances for the transport of patients to care facilities; and

WHEREAS, The City of Dry Ridge, Kentucky, provides water delivery services through the city's public works and water department. This water is delivered and metered through individual water meters. The storage of the water is provided in above ground storage tanks that require maintenance and repairs to remain functional; and

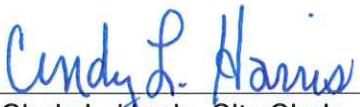
WHEREAS, The City of Dry Ridge, Kentucky, provides sewer recovery services through the city's public works and sewer department which requires the use of modern and specialized vehicles to assist in the repairs and maintenance of the sewer system components; and


WHEREAS, The City of Dry Ridge, Kentucky, provides police services through the city's police department that requires modern vehicles to patrol the streets and provide protection to the citizens of the city; and

NOW, THEREFORE, BE IT HERBY RESOLVED, that the City Council of City of Dry Ridge, Kentucky, for and on behalf of the City of Dry Ridge, Kentucky, hereby so empowers and authorizes the Mayor and City Clerk/ Treasurer of the City of Dry Ridge, Kentucky, to make and execute all forms, applications, papers and documents, necessary and requisite, with **Heritage BANK** at its business office on Broadway Street in Dry Ridge, Kentucky, to obtain the financing for the following projects: Water Tower repairs on Meeks Road and water meter reading upgrades in the amount of **\$343,800**. And for the purchase of three new police cruisers, one new sewer maintenance vehicle and the purchase of one new ambulance in the amount of **\$315,000**.

Read, Moved, and Approved by the City Council of the City of Dry Ridge, Kentucky, this 6th day of July 2015.

ATTEST -


Cindy L. Harris, City Clerk


James Wells, Mayor