

ORDINANCE NO. 417 - 1987

AN ORDINANCE FOR THE CITY OF DRY RIDGE ADOPTING A BUDGET FOR FISCAL YEAR JULY 1, 1987, THROUGH JUNE 30, 1988

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF DRY RIDGE:

SECTION ONE

The annual budget for fiscal year July 1, 1987 through June 30, 1988 is hereby adopted as follows:

	<u>General Fund</u>	<u>Municipal Aid Road Fund</u>	<u>Debt Service Fund</u>	<u>Special Assessment Fund</u>	<u>Community Development Block Grant Fund</u>	<u>Sewer Fund</u>	<u>Water Fund</u>
Resources Available:							
Fund balance carried forward	\$ 89,716	82,000	2,149	728	-	16,245	-
Estimated revenues:							
Property taxes	77,000	-	-	-	-	-	-
Licenses and permits	106,500	-	-	-	-	-	-
Intergovernmental revenues	16,900	13,500	-	-	192,000	-	-
Fines and forfeits	600	-	-	-	-	-	-
Charges and services	18,000	-	-	-	-	135,000	112,000
Other	5,000	6,000	3,800	200	-	8,500	3,100
Total estimated revenues	<u>224,000</u>	<u>19,500</u>	<u>3,800</u>	<u>200</u>	<u>192,000</u>	<u>143,500</u>	<u>115,100</u>
Total resources available for appropriation	<u>313,716</u>	<u>101,500</u>	<u>5,949</u>	<u>928</u>	<u>192,000</u>	<u>159,745</u>	<u>115,100</u>
Appropriations:							
General Government	57,600	-	6,608	179	-	-	-
Police	68,400	-	-	-	-	-	-
Fire	18,050	-	-	-	-	-	-
Streets	58,065	77,500	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Enterprises	-	-	-	-	259,000	127,375	117,100
Parks & Recreation	5,400	-	-	-	-	-	-
Total appropriations	<u>207,515</u>	<u>77,500</u>	<u>6,608</u>	<u>179</u>	<u>259,000</u>	<u>127,375</u>	<u>117,100</u>
Excess of resources over/ under appropriations	<u>106,201</u>	<u>24,000</u>	<u>(659)</u>	<u>749</u>	<u>-</u>	<u>32,370</u>	<u>(2,000)</u>
Interfund transfers	<u>(48,000)</u>	<u>(24,000)</u>	<u>2,808</u>	<u>-</u>	<u>67,000</u>	<u>-</u>	<u>2,000</u>
Estimated fund balances end of fiscal year	<u>58,201</u>	<u>-</u>	<u>2,149</u>	<u>749</u>	<u>-</u>	<u>32,370</u>	<u>-</u>

FIRST READING: May 21, 1987

SECOND READING: June 1, 1987

PASSED AND ORDERED PUBLISHED: June 1, 1987



NORMAN FERGUSON, MAYOR

ATTEST:



CINDY HARRIS, CITY CLERK