

ORDINANCE NO. 428-1988

AN ORDINANCE FOR THE CITY OF DRY RIDGE, KENTUCKY REVISING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 1987, THROUGH JUNE 30, 1988

SECTION ONE

The annual budget for the fiscal year beginning July 1, 1987, through June 30, 1988, as heretofore adopted under Ordinance No. 417-1987 shall be revised and said Ordinance No. 417-1987 be and the same is hereby amended as hereinafter provided.

SECTION TWO

The annual budget for the fiscal year beginning July 1, 1987, through June 30, 1988, be and the same is hereby amended, revised and adopted as follows and as set forth within the "REVISED ANNUAL BUDGET FOR THE YEAR ENDING JUNE 30, 1988" attached hereto, incorporated herein by reference and adopted as part of this said Ordinance, the same as if set forth at length and in full herein.

FIRST READING: April 4, 1988

SECOND READING: May 2, 1988

PASSED AND ORDERED PUBLISHED THIS THE 2nd DAY OF MAY, 1988.

/s/ *Norman Ferguson*
NORMAN FERGUSON, MAYOR

ATTEST:

/s/ *Crystal Jones*
CITY CLERK, PRO TEM

City of Dry Ridge, Kentucky
Revised Annual Budget
For the Year Ended June 30, 1988

	General Fund	Municipal Aid Fund	Debt Service Fund	Community Development Block Fund	Sewer Fund	Water Fund
Resources Available:						
Fund balance carried forward	\$ 141,625	\$ 85,111	\$ 3,144	\$ 0	\$ 21,550	\$ 165,044
Estimated revenues:						
Property taxes	77,000	0	0	132,761		
Licenses and permits	121,500					
Intergovernmental revenues	21,800	13,500				
Fines and forfeits	600					
Charges for services	18,000				142,500	119,000
Other	6,000	6,000	3,500		8,500	19,000
Total estimated revenues	244,900	19,500	3,500	132,761	151,000	138,000
Total resources available for appropriation	386,525	104,611	6,644	132,761	172,550	303,044
Appropriations:						
General government	62,330	0	0	0	0	0
Police	64,170					
Fire	13,650					
Public works	53,250					
Enterprises					179,385	142,680
Parks and recreations	4,800					
Debt service-principal	1,200		5,000			
Debt service-interest	180		1,608			
Capital outlay	68,000			193,539		
Total appropriations	267,580	0	6,608	193,539	179,385	142,680
Excess of resources over/(under) appropriations	118,945	104,611	36	(60,778)	(6,835)	160,364
Interfund transfers	(63,778)		3,000	60,778		
Equity transfers					37,500	
Estimated fund balances - end of fiscal year	\$ 55,167	\$ 104,611	\$ 3,036	\$ 0	\$ 30,665	\$ 160,364

See accountants' compilation report.

ARTICLE SIX

This Ordinance shall become effective on July 1, 1988, and shall then and thereby revoke, repeal and replace any and all previous ordinances governing, providing for or applicable to such compensation plan for employees or officers of the City of Dry Ridge.

First Reading:

March 7, 1988

Second Reading:

April 4, 1988

Is/

Norman Ferguson
Mayor, City of Dry Ridge

Attest:

Crystal Jones
Clerk, City of Dry Ridge