

AN ORDINANCE OF THE CITY OF DRY RIDGE, KENTUCKY,
AUTHORIZING PARTICIPATION IN THE "KENTUCKY
LEAGUE OF CITIES INVESTMENT POOL PLUS."

WHEREAS, the City has been presented with and has reviewed an Information Statement dated as of March 9, 1990 for a cash management and investment program known as the Kentucky League of Cities Investment Pool Plus; and

WHEREAS, the City has determined that participation in this program for the purpose of the joint investment of moneys with other local governments will result in economies of scale that should enhance the investment earnings accruing to the City while preserving the principal of the City's investment;

NOW THEREFORE, BE IT ORDAINED by the CITY OF DRY RIDGE,
GRANT COUNTY, KENTUCKY, as follows:

1. The Interlocal Cooperation Agreement and the Declaration of Trust as described in the Information Statement and on file in the office of the Secretary of State of the Commonwealth, are hereby adopted and approved, and the Mayor [or the CLERK of the City] is hereby authorized to execute and deliver the Interlocal Cooperation Agreement and otherwise to evidence the City's approval and participation in the program including the execution and delivery of all documents and the taking of other actions as may be necessary or appropriate, and the Clerk of the City is hereby authorized to attest such signature and to sign such documents and take such actions as foregoing official shall direct, their respective signatures to constitute conclusive evidence of their approval of the documents they sign.

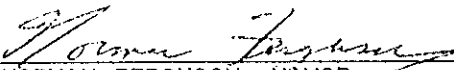
2. The MAYOR of the City and the City Clerk of the City hereby are designated as "Authorized Officials" with authority to effectuate the investment and withdrawal of monies from time to time in accordance with the Declaration of Trust. The _____ of the City shall advise the Fund of any changes in Authorized Officials in accordance with procedures established by the Fund.

3. The provisions of this Ordinance are severable, and if any section, phrase or provision hereof shall for any reason be declared invalid or unenforceable, such declaration shall not affect the validity of the remainder hereof. If any ordinance, resolution, order or part thereof is in conflict with the provisions hereof, the provisions hereof shall prevail and be given effect. This Ordinance shall be effective immediately upon its enactment and any publication required by law.

First Reading: November 5, 1990


Second Reading: January 7, 1991

ENACTED, PASSED, APPROVED and ORDERED PUBLISHED this the 7th day of
January, 1991.



NORMAN FERGUSON, MAYOR
CITY OF DRY RIDGE, KENTUCKY

ATTEST:



CINDY L. HARRIS, CITY CLERK
CITY OF DRY RIDGE, KENTUCKY.

(SEAL)