

ORDINANCE NO. 835-2017

AN ORDINANCE OF THE CITY OF DRY RIDGE, GRANT COUNTY, KENTUCKY, AMENDING THE BUSINESS LICENSE ORDINANCE (828-2017).

WHEREAS, it has been requested by certain businesses within the City that as an alternative to calculating and apportioning gross receipts as required under Section VII of Ordinance 828-2017 and further in lieu of providing the required supporting documentation, that a business may simply remit the maximum license fee as provided by the Ordinance; and,

WHEREAS, the City desires to simplify the licensing process and thereby reduce the cost of compliance for its businesses;

BE IT HEREBY ORDAINED BY THE CITY OF DRY RIDGE, KENTUCKY AS FOLLOWS:

CURRENT ORDINANCE 828-2017 SECTION VII (A)

A. Except as provided in division (D) of this section, gross receipts shall be apportioned as follows:

(1) For business entities with both payroll and sales revenue in more than one tax district, by multiplying the gross receipts by a fraction, the numerator of which is the payroll factor, described in division (B) of this section, plus the sales factor, described in division (C) of this section, and the denominator of which is two; and (2) For business entities with sales revenue in more than one tax district, by multiplying the gross receipts by the sales factor as set forth in division (C) of this section.

ORDINANCE 828-2017 SECTION VII (A) AS AMENDED

A. Except as provided in division (D) and **division (E)** of this section, gross receipts shall be apportioned as follows:

(1) For business entities with both payroll and sales revenue in more than one tax district, by multiplying the gross receipts by a fraction, the numerator of which is the payroll factor, described in division (B) of this section, plus the sales factor, described in division (C) of this section, and the denominator of which is two; and (2) For business entities with sales revenue in more than one tax district, by multiplying the gross receipts by the sales factor as set forth in division (C) of this section.

SECTION VII (E) AS ADOPTED:

1. In lieu of completing the calculations as outlined within this Section and in lieu of providing the necessary documents in support of same, a business entity may, at its sole option, tender to the City the maximum fee as defined within this Ordinance.

2. A business entity electing this option remains bound by all other provisions contained within Ordinance 828-2017. Specifically, an application must be completed and submitted and the required fee remitted prior to the applicable deadline(s) and said entity remains subject to all applicable penalties.

3. Once a business entity has elected this option and submitted the required application and fee for a given year, said election shall be irrevocable for said year and the business entity so electing shall not be entitled to refund.

ORDINANCE NO. 835-2017

This Ordinance shall take effect and be in full force when ordained, Passed, Adopted, Ordered Published, and, thereafter Published according to law.

First Reading:

Second Reading:

Adopted, Approved, Ordained and Ordered published this the _____ day of _____ 2017.

Attest:

James Wells, Mayor

Amy Kenner, City Clerk