

DRY RIDGE HOUSING AUTHORITY
Financial Statements
For Period Ending 06/30/2015

Prepared by Lindsey and Company, Inc.

Balance Sheet
 Dry Ridge Housing Authority
 PHA: 1 Projects: ALL
 Period Ending: 06/30/2015

Assets

Current Assets

General Fund	1	01	1111.11	0	98,062.12
Accounts Receivable - Tenants	1	01	1122	0	3,091.90
Allowance for doubtful accounts-tenants	1	01	1122.1	0	-138.98
Prepaid Insurance	1	01	1211	0	16,110.93
Deferred Charges - Materials Inventory	1	01	1260	0	1,256.00
Allowance for Obsolete Inventories	1	01	1275	0	-62.80
 Total Current Assets					 118,319.17

Fixed Assets

Land, Structure & Equipment	1	01	1400.4	0	594,212.87
50111 Grant Soft Costs	1	01	1400.ZL	0	-12,734.24
50112 CFP Grant Soft Costs	1	01	1400.ZM	0	-9,392.00
50113 CFP Grant Soft Costs	1	01	1400.ZN	0	-37,982.89
ZO CFP-14 Grant Soft Costs	1	01	1400.ZO	0	-15,500.00
Capital Grants (Control)	1		1400.Z	ZL	88,914.00
Capital Grants (Control)	1		1400.Z	ZM	79,503.00
Capital Grants (Control)	1		1400.Z	ZN	69,341.89
Capital Grants (Control)	1		1400.Z	ZO	15,500.00
 Total Fixed Assets					 771,862.63
 Total Assets					 890,181.80

07/31/2015

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Balance Sheet
 Dry Ridge Housing Authority
 PHA: 1 Projects: ALL
 Period Ending: 06/30/2015

Liabilities and Net Assets

Current Liabilities

Tenant Security Deposits	1	01	2114	0	-7,275.00
Accrued Compensated Absences-Short Term	1	01	2135.1	0	-467.80
Accrued Compensated Absences-Long Term	1	01	2135.2	0	-4,210.23
Accrued Liabilities - PILOT 9-30-2012	1	01	2137.12	0	-8,256.00
Accrued Liabilities - PILOT FYE 09/30/15	1	01	2137.15	0	-5,699.98
 Total Current Liabilities					 -25,909.01

Other Liabilities

Total Other Liabilities					0.00
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Net Assets

Net Fixed Assets Less Related Debt

Net Capital Assets	1	01	2701	0	-753,227.83
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Restricted Assets

Unrestricted Net Assets

Net Assets - Unrestricted	1	01	2841	0	-120,951.25
Grants Soft Costs - Contra	1	01	2845.21	0	75,609.13
Operating Income	1	01	3000	0	-135,194.20
Operating Expense	1	01	4000	0	238,706.40
Operating Subsidy - Current Year	1	01	8020	0	-135,563.23
MOD Grants Received - Cur Year	1	01	8029.2	0	-33,821.80
Replacement of Nonexp Equipment	1	01	7520	5	313.00
Replacement of Nondepreciable Equipment	1	01	7520.9	5	169.99
Operating Exp for Property - Contra	1	01	7590	5	-313.00
 Total Net Assets					 -864,272.79

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Balance Sheet
Dry Ridge Housing Authority
PHA: 1 Projects: ALL
Period Ending: 06/30/2015

Total Liabilities & Net Assets -890,181.80

07/31/2015

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Statement of Operating Receipts and Expenditures
 Dry Ridge Housing Authority
 PHA: 1 Projects: ALL
 Period Ending: 06/30/2015
 Fiscal Year Ending: 09/30/2015
 No. of Units: 65 No. of U/M Avail. 585 & 780

Account	-----Current-----		-----Y-T-D-----		-----Budget-----		Budget Status			
	Amount	P.U.M.	Amount	P.U.M.	Amount	P.U.M.				
=====										
OPERATING RECEIPTS										
RENTAL INCOME										
Dwelling Rental	1	3110	5	(12,704.00)	(195.45)	(114,741.04)	(196.14)	(176,700.00)	(226.54)	(61,958.96)
Total Rental Income:				(12,704.00)	(195.45)	(114,741.04)	(196.14)	(176,700.00)	(226.54)	(61,958.96)
OTHER INCOME										
Interest Earned On Gen Fu	1	3610	5	(1.13)	(0.02)	(16.42)	(0.03)	(30.00)	(0.04)	(13.58)
Other Income-tenants	1	3690	5	(340.00)	(5.23)	(3,927.00)	(6.71)	(4,120.00)	(5.28)	(193.00)
Other Income-misc Revenue	1	3690.1	5	0.00	0.00	(19.74)	(0.03)	0.00	0.00	19.74
Other Income - Employee U	1	3690.2	5	(110.00)	(1.69)	(990.00)	(1.69)	0.00	0.00	990.00
Transfer(s) In From Cfp	1	3690.99	5	0.00	0.00	(15,500.00)	(26.50)	(40,000.00)	(51.28)	(24,500.00)
Total Other Income:				(451.13)	(6.94)	(20,453.16)	(34.96)	(44,150.00)	(56.60)	(23,696.84)
Total Income:				(13,155.13)	(202.39)	(135,194.20)	(231.10)	(220,850.00)	(283.14)	(85,655.80)
OTHER RECEIPTS										
Operating Subsidy - Curre	1	8020	0	(15,506.50)	(238.56)	(135,563.23)	(231.73)	(168,159.00)	(215.59)	(32,595.77)
Total Other Receipts:				(15,506.50)	(238.56)	(135,563.23)	(231.73)	(168,159.00)	(215.59)	(32,595.77)
Total Operating Receipts:				(28,661.63)	(440.95)	(270,757.43)	(462.83)	(389,009.00)	(498.73)	(118,251.57)
OPERATING EXPENDITURES										
ADMINISTRATIVE EXPENSE										
Administrative Salaries	1	4110	5	4,304.28	66.22	41,536.39	71.00	55,960.00	71.74	14,423.61
Travel	1	4150	5	0.00	0.00	0.00	0.00	1,000.00	1.28	1,000.00
Accounting Fees	1	4170	5	755.00	11.62	3,584.00	6.13	3,660.00	4.69	76.00
Audit Fees	1	4171	5	0.00	0.00	0.00	0.00	4,400.00	5.64	4,400.00
Employee Benefit Contribu	1	4182	5	685.70	10.55	14,101.67	24.11	18,526.00	23.75	4,424.33
Postage/fedex/ups	1	4190.03	5	14.10	0.22	389.04	0.67	0.00	0.00	(389.04)
Publications	1	4190.11	5	26.50	0.41	388.31	0.66	0.00	0.00	(388.31)
Membership Dues And Fees	1	4190.12	5	0.00	0.00	635.00	1.09	600.00	0.77	(35.00)
Telephone/cell Phones	1	4190.13	5	386.64	5.95	3,442.50	5.88	3,600.00	4.62	157.50
Coll Agent Fees And Court	1	4190.15	5	101.00	1.55	101.00	0.17	0.00	0.00	(101.00)
Forms & Office Supplies	1	4190.17	5	23.38	0.36	1,053.70	1.80	1,800.00	2.31	746.30
Misc Sundry Expense	1	4190.18	5	101.80	1.57	1,075.43	1.84	3,000.00	3.85	1,924.57
Administrative Contracts	1	4190.19	5	0.00	0.00	4,740.52	8.10	6,000.00	7.69	1,259.48
Total Administrative Expense:				6,398.40	98.44	71,047.56	121.45	98,546.00	126.34	27,498.44
TENANT SERVICES										
Ten Services-resident Par	1	4220.10	5	0.00	0.00	0.00	0.00	1,340.00	1.72	1,340.00
Total Tenant Services:				0.00	0.00	0.00	0.00	1,340.00	1.72	1,340.00
UTILITIES EXPENSE										

Dry Ridge Housing Authority

PHA: 1 Projects: ALL

Period Ending: 06/30/2015

Fiscal Year Ending: 09/30/2015

No. of Units: 65 No. of U/M Avail. 585 & 780

Account	-----Current-----		-----Y-T-D-----		-----Budget-----		Budget Status			
	Amount	P.U.M.	Amount	P.U.M.	Amount	P.U.M.				
Water	1	4310	5	1,456.42	22.41	14,103.91	24.11	29,370.00	37.65	15,266.09
Electricity	1	4320	5	351.97	5.41	3,353.29	5.73	7,250.00	9.29	3,896.71
Electricity - Security Li	1	4320.9	5	57.58	0.89	450.53	0.77	750.00	0.96	299.47
Gas	1	4330	5	58.91	0.91	1,476.56	2.52	2,500.00	3.21	1,023.44
Sewer Utility Expense	1	4390	5	2,525.33	38.85	27,158.82	46.43	60,850.00	78.01	33,691.18
Total Utilities Expense:				4,450.21	68.46	46,543.11	79.56	100,720.00	129.13	54,176.89
ORDINARY MAINTENANCE AND OPERATION										
Labor	1	4410	5	5,110.40	78.62	43,246.48	73.93	50,750.00	65.06	7,503.52
Materials	1	4420	5	1,794.00	27.60	16,037.54	27.41	27,000.00	34.62	10,962.46
Contract Costs	1	4430	5	1,730.92	26.63	13,199.73	22.56	16,650.00	21.35	3,450.27
Garbage Removal	1	4431	5	1,277.82	19.66	11,496.25	19.65	15,850.00	20.32	4,353.75
Employee Benefit-ord. Mai	1	4433	5	758.92	11.68	12,877.04	22.01	23,690.00	30.37	10,812.96
Total Ord. Maint. & Operations:				10,672.06	164.19	96,857.04	165.57	133,940.00	171.72	37,082.96
PROTECTIVE SERVICES										
Protective Services - Con	1	4480	5	0.00	0.00	570.00	0.97	1,200.00	1.54	630.00
Total Protective Services:				0.00	0.00	570.00	0.97	1,200.00	1.54	630.00
GENERAL EXPENSE										
Insurance	1	4510	5	1,788.11	27.51	15,288.71	26.13	21,550.00	27.63	6,261.29
Payments In Lieu Of Taxes	1	4520	5	633.33	9.74	5,699.98	9.74	7,600.00	9.74	1,900.02
Collection Losses	1	4570	5	0.00	0.00	1,640.00	2.80	0.00	0.00	(1,640.00)
Total General Expense:				2,421.44	37.25	22,628.69	38.68	29,150.00	37.37	6,521.31
Total Routine Expense:				23,942.11	368.34	237,646.40	406.23	364,896.00	467.82	127,249.60
OTHER EXPENDITURES										
Extraordinary Maintenance	1	4610	5	0.00	0.00	1,060.00	1.81	0.00	0.00	(1,060.00)
Replacement Of Nonexp Equ	1	7520	5	0.00	0.00	313.00	0.54	0.00	0.00	(313.00)
Replacement Of Nondepreci	1	7520.9	5	0.00	0.00	169.99	0.29	0.00	0.00	(169.99)
Operating Exp For Propert	1	7590	5	0.00	0.00	(313.00)	(0.54)	0.00	0.00	313.00
Total Other Expenditures:				0.00	0.00	1,229.99	2.10	0.00	0.00	(1,229.99)
Total Operating Expenditures, Including Prior Year Adj. And Other Deductions:				23,942.11	368.34	238,876.39	408.34	364,896.00	467.82	126,019.61
RESIDUAL BEFORE DEPRECIATION				(4,719.52)	(72.61)	(31,881.04)	(54.50)	(24,113.00)	(30.91)	7,768.04
RESIDUAL AFTER DEPRECIATION				(4,719.52)	(72.61)	(31,881.04)	(54.50)	(24,113.00)	(30.91)	7,768.04

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SCHEDULE OF FUNDS RECEIVED
 Dry Ridge Housing Authority
 Period: 10/01/2014 - 09/30/2015

Trans Date	PHA	PRJ	Account	Cd	Description	Amount Received
10/01/2014	1	01	1125.1Z	0	A/R HUD 2013 Capital Fund	-3,557.60
10/31/2014	1	01	8020	0	Oct 3 Operating Subsidy	-14,577.00
10/31/2014	1	01	8020	0	Oct 31 Operating Subsidy	-14,577.00
12/31/2014	1	01	8020	0	Dec 5 Operating Subsidy	-14,273.23
01/31/2015	1	01	8020	0	Jan 7 Operating Subsidy	-14,011.00
02/28/2015	1	01	8020	0	Feb 18 Operating Subsidy	-14,582.00
03/31/2015	1	01	8020	0	Mar 5 Operating Subsidy	-15,725.00
04/30/2015	1	01	8020	0	Apr 2 Operating Subsidy	-16,805.00
05/31/2015	1	01	8020	0	May 5 Operating Subsidy	-15,506.50
06/30/2015	1	01	8020	0	June 3 Operating Subsidy	-15,506.50
10/01/2014	1	01	99220	ZN	A/R HUD 2013 Capital Fund	3,557.60
10/31/2014	1	01	99220	ZN	2013 Capital Funds	-2,657.00
10/31/2014	1	01	99220	ZN	2013 Capital Funds	-900.00
12/31/2014	1	01	99220	ZN	2013 Capital Funds	-402.45
01/31/2015	1	01	99220	ZN	2013 Capital Funds	-2,274.95
02/28/2015	1	01	99220	ZN	2013 Capital Funds	-2,100.00
03/31/2015	1	01	99220	ZN	2013 Capital Fundsw	-1,650.00
04/30/2015	1	01	99220	ZN	2013 Capital Funds	-820.00
04/30/2015	1	01	99220	ZN	2013 Capital Funds	-5,825.00
05/31/2015	1	01	99220	ZN	2013 Capital Funds	-3,490.00
05/31/2015	1	01	99220	ZN	2013 Capital Funds	-1,760.00
02/28/2015	1	01	99220	ZO	2014 Capital Funds	-15,500.00
Total PHA 1						----- -172,942.63
Final Total						=====
						-172,942.63

BANK RECONCILIATION
Dry Ridge Housing Authority
Bank G/L No. 1 01 1111.11 0 22031799
Statement Date: 06/30/2015

Statement Ending Balance:	112832.79
+ Outstanding Deposits :	3870.00
- Outstanding Checks :	18640.67
=====	
= Ending Balance :	98062.12

G/L Ending Balance :	98062.12
* * V A R I A N C E * * :	0.00

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OUTSTANDING DEPOSIT REPORT
Dry Ridge Housing Authority
Bank G/L No. 1 01 1111.11 0 22031799

Deposit	Date	Amount
4	06/22/2015	1,085.00
5	06/29/2015	1,675.00
6	06/30/2015	1,110.00
Total Deposits:		3,870.00

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OUTSTANDING CHECK REPORT
Dry Ridge Housing Authority
Bank G/L No. 1 01 1111.11 0 22031799

Chk No.	Date	Payee	Amount	Type
13383	06/11/2015	Perfection Pest Control, Inc.	450.00	AP
13388	06/18/2015	Arthur J Gallagher Risk Manage	12,895.81	AP
13389	06/18/2015	Card Center	14.10	AP
13390	06/18/2015	Duke Energy	212.00	AP
13391	06/18/2015	Speedway LLC	403.13	AP
13392	06/18/2015	The Enquirer	26.50	AP
13393	06/18/2015	Piles Chevrolet	120.00	AP
13395	06/25/2015	Wal-Mart	546.41	AP
13396	06/25/2015	Perfection Pest Control, Inc.	150.00	AP
13397	06/25/2015	Card Center	408.68	AP
13398	06/25/2015	Al Torstrick Ins. Agency, Inc.	413.63	AP
13399	06/25/2015	State Chemical Solutions	133.59	AP
13400	06/25/2015	Rodney Voland	75.00	AP
13401	06/25/2015	Paymaster	2,791.82	AP

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Total Checks: 18,640.67
=====

07/31/2015

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TRANSACTION REGISTER
 Dry Ridge Housing Authority
 For: All Transactions
 Period: 06/01/2015 - 06/30/2015

Reference	Date	Description	Check#	G/L	Account No.	Debits	Credits
APF 13370	06/11/2015	Howe Heating & Cooling LL	13370	1 01	1111.11 0	0.00	525.00
				1 01	4430.17 5	525.00	0.00
						=====	=====
						525.00	525.00
APF 13371	06/04/2015	Grant County Court	13371	1 01	1111.11 0	0.00	51.00
				1 01	4190.15 5	51.00	0.00
						=====	=====
						51.00	51.00
APF 13372	06/04/2015	Grant County Sheriff	13372	1 01	1111.11 0	0.00	50.00
				1 01	4190.15 5	50.00	0.00
						=====	=====
						50.00	50.00
APF 13373	06/04/2015	Time Warner Cable	13373	1 01	1111.11 0	0.00	301.15
				1 01	4190.13 5	301.15	0.00
						=====	=====
						301.15	301.15
APF 13374	06/04/2015	Rodney Voland	13374	1 01	1111.11 0	0.00	250.00
				1 01	4430.08 5	250.00	0.00
						=====	=====
						250.00	250.00
APF 13375	06/04/2015	Lindsey Software Systems,	13375	1 01	1111.11 0	0.00	755.00
				1 01	4170 5	755.00	0.00
						=====	=====
						755.00	755.00
APF 13376	06/04/2015	City of Dry Ridge, KY	13376	1 01	1111.11 0	0.00	3981.75
				1 01	4310 5	1456.42	0.00
				1 01	4390 5	2525.33	0.00
						=====	=====
						3981.75	3981.75
APF 13377	06/04/2015	Kelly Bros.	13377	1 01	1111.11 0	0.00	68.16
				1 01	4420 5	68.16	0.00
						=====	=====
						68.16	68.16
APF 13378	06/04/2015	Paymaster	13378	1 01	1111.11 0	0.00	2690.43
				1 01	4110 5	1076.07	0.00
				1 01	4410 5	1233.60	0.00
				1 01	4182 5	167.40	0.00
				1 01	4433 5	188.76	0.00

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GENERAL LEDGER
 Dry Ridge Housing Authority
 PHA: 1 Dry Ridge Housing Authority

PH PRJ Account	Cd Account Description	Journal Description	Date	Reference	Check#	Change	Beg.Bal.	End.Bal.
=====								
*** Final Totals ***								
		Beginning Balance					Debits: 5,092,964.81	
							Credits: 5,092,964.81	
							Variance: 0.00	
		Current Month Activity					Debits: 80,544.88	
							Credits: 80,544.88	
							Variance: 0.00	
		Ending Balance					Debits: 5,121,947.77	
							Credits: 5,121,947.77	
							Variance: 0.00	

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