

04/06/15

**City of Dry Ridge Utility Fund**  
**Balance Sheet Prev Year Comparison**  
As of June 30, 2015

	Jun 30, 15	Jun 30, 14	% Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Cash in Bank #1	649,537.30	486,436.11	33.5%
Depreciation Reserve Fund	21,803.61	21,789.17	0.1%
Debt Service for Bonds	9,448.94	9,423.92	0.3%
<b>Total Checking/Savings</b>	<b>680,789.85</b>	<b>517,649.20</b>	<b>31.5%</b>
<b>Other Current Assets</b>			
Prepaid Expense	0.00	1,302.00	-100.0%
Petty Cash	100.00	50.00	100.0%
Accounts Receivable	44,857.80	52,376.73	-14.4%
Accounts Receivable-Utility	122,378.06	226,884.89	-46.1%
12900 - Prepaid Interest	0.00	4,209.75	-100.0%
Due from General Fund	991.03	693.54	42.9%
Due from Payroll Fund	0.00	1,819.29	-100.0%
<b>Total Other Current Assets</b>	<b>168,326.89</b>	<b>287,336.20</b>	<b>-41.4%</b>
<b>Total Current Assets</b>	<b>849,116.74</b>	<b>804,985.40</b>	<b>5.5%</b>
<b>Fixed Assets</b>			
Land	2,000.00	2,000.00	0.0%
Buildings	74,560.80	74,560.80	0.0%
Accumulated Deprec.-Bldgs	-14,426.98	-14,426.98	0.0%
Machinery & Equipment	281,003.22	281,003.22	0.0%
Accumulated Deprec.-Mach.	-244,830.60	-244,830.60	0.0%
Sewer System	3,983,376.96	3,983,376.96	0.0%
Accumulated Deprec.-Sewer	-2,446,610.75	-2,446,610.75	0.0%
<b>Total Fixed Assets</b>	<b>1,635,072.65</b>	<b>1,635,072.65</b>	<b>0.0%</b>
<b>TOTAL ASSETS</b>	<b>2,484,189.39</b>	<b>2,440,058.05</b>	<b>1.8%</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 - *Accounts Payable	1,204.94	121,012.72	-99.0%
<b>Total Accounts Payable</b>	<b>1,204.94</b>	<b>121,012.72</b>	<b>-99.0%</b>
<b>Other Current Liabilities</b>			
Sales Tax Payable	3,151.54	5,491.34	-42.6%
Utility Tax Payable	2,380.26	1,920.75	23.9%
Due to General Fund	149,680.92	598.50	24,909.3%
Accrued Salaries	0.00	4,154.14	-100.0%
Accrued Vacation Pay	0.00	6,419.75	-100.0%
Accrued Fica	0.00	756.85	-100.0%
Accrued Pension	0.00	1,987.51	-100.0%
Customer Deposits	69,400.00	66,300.00	4.7%
<b>Total Other Current Liabilities</b>	<b>224,612.72</b>	<b>87,628.84</b>	<b>156.3%</b>
<b>Total Current Liabilities</b>	<b>225,817.66</b>	<b>208,641.56</b>	<b>8.2%</b>
<b>Long Term Liabilities</b>			
Bonds Payable-KYIA	48,750.00	60,000.00	-18.8%
Bonds Payable-Rural Developme	184,100.00	187,200.00	-1.7%
<b>Total Long Term Liabilities</b>	<b>232,850.00</b>	<b>247,200.00</b>	<b>-5.8%</b>
<b>Total Liabilities</b>	<b>458,667.66</b>	<b>455,841.56</b>	<b>0.6%</b>
<b>Equity</b>			
Retained Earnings	1,984,216.49	1,934,459.71	2.6%
Net Income	41,305.24	49,756.78	-17.0%
<b>Total Equity</b>	<b>2,025,521.73</b>	<b>1,984,216.49</b>	<b>2.1%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,484,189.39</b>	<b>2,440,058.05</b>	<b>1.8%</b>

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 04/06/15  
 Accrual Basis

**City of Dry Ridge Utility Fund**  
**Profit & Loss Budget vs. Actual**  
 July 2014 through June 2015

	Jul '14 - Jun 15	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Waste Collection Charges	36,675.62	47,000.00	-10,324.38	78.0%
Sewer Charges	663,472.42	950,000.00	-286,527.58	69.8%
Water Charges	316,303.75	435,000.00	-118,696.25	72.7%
Water Station	3,936.50	2,000.00	1,936.50	196.8%
Service Fees	10,263.89	10,000.00	263.89	102.6%
Sewer Capacity Fees	0.00	4,000.00	-4,000.00	0.0%
Water Tap Fees	1,000.00			
Water Penalties	5,081.02	6,000.00	-918.98	84.7%
Sewer Penalty	10,701.33	11,000.00	-298.67	97.3%
Discounts Earned	350.33	500.00	-149.67	70.1%
Interest Earned	1,380.94	2,000.00	-619.06	69.0%
Miscellaneous Revenues	-5,229.36			
<b>Total Income</b>	<b>1,043,936.44</b>	<b>1,467,500.00</b>	<b>-423,563.56</b>	<b>71.1%</b>
<b>Gross Profit</b>	<b>1,043,936.44</b>	<b>1,467,500.00</b>	<b>-423,563.56</b>	<b>71.1%</b>
<b>Expense</b>				
Salaries	136,927.70	242,600.00	-105,672.30	56.4%
Health Insurance	31,171.77	40,000.00	-8,828.23	77.9%
Social Security Contribution	9,447.17	17,700.00	-8,252.83	53.4%
Retirement Contributions	23,718.95	43,100.00	-19,381.05	55.0%
Unemployment Compensation	1,681.87	200.00	1,481.87	840.9%
Workers Compensation	7,337.54	6,800.00	537.54	107.9%
Life & Disability Insurance	1,642.10	2,900.00	-1,257.90	56.6%
Professional Fees	24,460.99	12,000.00	12,460.99	203.8%
Professional Fees- Investigat	0.00			
Professional Fees-Sewer	16,683.86	12,000.00	4,683.86	139.0%
Utilities-sewer	18,718.18	28,500.00	-9,781.82	65.7%
Utilites-Water	2,846.72	3,500.00	-653.28	81.3%
Maintenance & Repair Water	6,500.70	52,000.00	-45,499.30	12.5%
Maintenance & Repair-Vehicles	110.65	1,500.00	-1,389.35	7.4%
Maintenance & Repair-Sewer	7,703.96	63,200.00	-55,496.04	12.2%
Maintenance & Repair-Veh. Sew	1,192.99	1,500.00	-307.01	79.5%
Insurance	27,308.76	32,000.00	-4,691.24	85.3%
Insurance-Sewer	36,830.35	34,000.00	2,830.35	108.3%
Telephone	1,451.36	2,500.00	-1,048.64	58.1%
Postage	1,438.38	2,500.00	-1,061.62	57.5%
Postage-Sewer	1,354.01	2,500.00	-1,145.99	54.2%
Telephone-Sewer	1,419.74	2,500.00	-1,080.26	56.8%
Advertising	231.08	300.00	-68.92	77.0%
Advertising Sewer	0.00	300.00	-300.00	0.0%
Travel	531.73	1,000.00	-468.27	53.2%
Travel-Sewer	92.70	1,000.00	-907.30	9.3%
Sewer Treatment	325,715.49	510,000.00	-184,284.51	63.9%
Waste Collection	33,050.10	42,000.00	-8,949.90	78.7%
Other Contractual Services	0.00			

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Accrual Basis

**City of Dry Ridge Utility Fund**  
**Profit & Loss Budget vs. Actual**  
**July 2014 through June 2015**

	<u>Jul '14 - Jun 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Water Supplies	9,220.32	60,000.00	-50,779.68	15.4%
Uniforms	379.91	500.00	-120.09	76.0%
Water Purchased	223,551.23	336,000.00	-112,448.77	66.5%
Uniforms-Sewer	0.00	500.00	-500.00	0.0%
Sewer Supplies	12,794.02	30,000.00	-17,205.98	42.6%
Supplies Class D-Sewer	190.04	500.00	-309.96	38.0%
Class-D Supplies	1,000.66	1,000.00	0.66	100.1%
Gasoline	3,010.18	4,500.00	-1,489.82	66.9%
Gasoline Sewer	2,217.67	4,500.00	-2,282.33	49.3%
Dues & Subscriptions	3,436.48	3,000.00	436.48	114.5%
Dues & Subscription-Sewer	3,285.31	3,000.00	285.31	109.5%
Capital Outlay-Sewer Equipmen	9,200.00			
Miscellaneous	679.56			
Depreciation	0.00	110,000.00	-110,000.00	0.0%
Interest	14,096.97	15,000.00	-903.03	94.0%
<b>Total Expense</b>	<u>1,002,631.20</u>	<u>1,726,600.00</u>	<u>-723,968.80</u>	<u>58.1%</u>
<b>Net Income</b>	<u>41,305.24</u>	<u>-259,100.00</u>	<u>300,405.24</u>	<u>-15.9%</u>