

ORDINANCE 507-1994  
GRANT COUNTY FISCAL COURT  
CITY OF WILLIAMSTOWN  
CITY OF DRY RIDGE  
CITY OF CRITTENDEN  
CITY OF CORINTH  
GRANT COUNTY, KENTUCKY

AN ORDINANCE RELATING TO THE  
FORMATION OF A JOINT LOCAL INDUSTRIAL DEVELOPMENT  
AUTHORITY IN GRANT COUNTY, KENTUCKY

BE IT ORDAINED BY THE FISCAL COURT, COUNTY OF GRANT,  
COMMONWEALTH OF KENTUCKY, THE CITY COUNCIL OF THE CITY OF  
WILLIAMSTOWN, THE CITY COUNCIL OF THE CITY OF DRY RIDGE, THE  
CITY COUNCIL OF THE CITY OF CRITTENDEN AND THE CITY COUNCIL  
OF THE CITY OF CORINTH:

Section One

The Fiscal Court of Grant County, Kentucky, shall enter  
into a Joint Local Industrial Development Authority to act  
cooperatively with signatory City Councils for the  
implementation of a joint Local Industrial Development  
Authority pursuant to KRS 154.50-316 and hereby directs the  
County Judge/Executive to execute the agreement essentially  
in the form as laid out in Section Two.

Section Two

This Joint Local Industrial Agreement (hereinafter  
"Agreement") is made by and between the Grant County Fiscal  
Court and the City Councils of the City of Crittenden, City  
of Dry Ridge, City of Williamstown and City of Corinth, all  
of Grant County, Commonwealth of Kentucky.

WITNESSETH:

Whereas, the Grant County Fiscal Court and the City  
Councils of the City of Crittenden and City of Dry Ridge,  
have each enacted ordinances establishing a Local Economic  
Industrial Development Authority and;

Whereas, the City of Williamstown and the City of  
Corinth have been consulted by each of the other Cities  
mentioned herein and the County of Grant and have expressed  
their interest in joining together to establish one unified  
Local Economic Development Authority within Grant County,  
Kentucky; and

Whereas, it is the intention of the parties hereto to

cooperate with each other by jointly using their powers on the basis of mutual advantage and thereby to provide services and facilities in a more efficient manner and pursuant thereto to form an organization that will accord best with geographic, economic, population and other factors influencing the needs and development of local communities; and

Whereas, this includes acting cooperatively to authorize the appropriate organizational structure and administrative entity within the parties geographic area for implementation of a joint Local Industrial Development Authority pursuant to KRS 154.50-316; and

Whereas, the Grant County Fiscal Court and the City Councils, as parties, form a contiguous area thereby facilitating the delivery of the services and enhancement of the facilities envisioned herein; and

Whereas, the Grant County Fiscal Court and the signatory Cities, as parties hereto, have authorized their respective executive officers to give binding effect to this Agreement according to law by the execution of same by the affixing thereto of signatures by their duly appointed representatives; and

Whereas, the Agreement having been developed between public agencies in the joint exercise of power or authority which are capable of exercise by governmental agencies with each other:

NOW, THEREFORE, there is hereby created a Joint Local Industrial Development Authority as an entity for the development of employment opportunities, business and economic development and to promote the general welfare of the citizens of Grant County, Kentucky, and subject to the following:

1. Parties To This Agreement. Having passed this ordinance and having same recorded in their respective minutes, the County of Grant and the Cities of Crittenden, Dry Ridge, Williamstown and Corinth have become parties to this joint undertaking.

2. Agency Formation And Name. The name of the agency formed hereby shall be Grant County Joint Local Industrial Development Authority.

3. Geographical Area Served. The area served by the Grant County Joint Local Industrial Development Authority

shall include all of Grant County, Kentucky, to include all Cities located therein.

4. Duration. This ordinance shall become effective January 1, 1994, or upon its formal approval as required by law, whichever occurs later. It shall continue until terminated as provided by law.

5. Purpose. The purpose of this Agreement is to form a Joint Local Industrial Development Authority and;

(a) to create the organizational structure for the Grant County Joint Local Industrial Development Authority for the purposes of administering the programs and funding of industrial development in Grant County, Kentucky for the benefit of all parties signatory;

(b) to establish the organization and procedure for the establishment of the Grant County Joint Local Industrial Development Authority and appointment of the members thereof, for the purpose of providing policy, guidance and general governmental oversight for all programs operated by the Grant County Joint Local Industrial Development Authority in accordance with KRS 154.50-301 et. seq.

(c) to apply for, accept and receive funds from all lawful sources to facilitate the objectives of this Agreement.

6. Powers of Grant County Joint Local Industrial Development Authority. The Grant County Joint Local Industrial Development Authority shall have and exercise all powers conferred by the applicable portions of KRS Chapter 154.50, to include any amendments thereto made from time to time.

7. Organization. The parties signatory shall appoint, in accordance with KRS 154.50-326, for a term commensurate and in accordance therewith, the members of the authority herein established. This authority shall have all of the authority to manage the affairs of the Grant County Joint Local Industrial Development Authority consistent with state law, the provisions of this Agreement and the By-Laws adopted by the Authority which shall not be inconsistent with state law.

8. By-Laws. The Authority shall adopt such rules and by-laws as it deems necessary to accomplish its purposes and the reasonable conduct of its business.

9. Organizational Responsibility. The Authority shall have general responsibility for receipt, disbursement and accountability of any and all funds acquired by the Grant County Joint Local Industrial Development Authority. The Authority shall direct compliance with all applicable regulations concerning the receipt and disbursement of public or private funds. Each party to this Agreement shall bear its pro rata share for the cost of the programs and services delivered. The pro rata cost shall be determined as follows:

County of Grant	41%
City of Williamstown	30%
City of Crittenden	7.5%
City of Dry Ridge	21%
City of Corinth	.5%

10. Property. All personal and real property acquired pursuant to this Agreement shall be considered the joint property of all the parties to the Agreement and shall be held in trust by the Grant County Joint Local Industrial Development Authority and used for those purposes allowed by KRS Chapter 154.50.

11. Withdrawal. Withdrawal by any governmental unit party signatory shall be accomplished in accordance with KRS 154.50-330 as same exists at the execution of this agreement or as same may be amended from time to time hereafter.

12. Amendment. This Agreement may be amended as provided by law.

13. Dissolution. Dissolution of this Authority shall be accomplished in accordance with KRS 154.50-330 as same exists at the execution of this agreement or as same may be amended from time to time hereafter.

14. Approval. This Agreement shall become effective only when:

(a) It is executed by the designated member of the signatory parties pursuant to authorization by same; and

(b) Certified copies are filed with the offices of the Grant County Clerk and the Clerk of the respective parties signatory.

15. Repealer. All prior ordinances in conflict herewith, or any portion of any ordinance in conflict herewith is hereby repealed to the extent of such conflict.

IN WITNESS WHEREOF, the parties have set their hands to this document on the date indicated by the attached signature page.

Grant County Ordinance No. 09-93-124

Voting in favor of passage of this Ordinance No. 09-93-124 on first reading on the 7<sup>th</sup> day of Dec., 1993:

Magistrate Richard Jacobs

✓

Magistrate George Powers

✓

Magistrate K. G. Cummins

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County Judge/Executive Carol L. Woodyard

✓

The requisite number of votes in favor of passage having been received, the above agreement and ordinance was ordered published in accordance with law and further ordered to receive second reading and consideration for passage on the 16<sup>th</sup> day of December, 1993.

Passed by the Fiscal Court of Grant County, following publication as required by law after the second reading thereof, on the 16 day of Dec, 1993.

Carol L. Woodyard  
CAROL WOODYARD  
COUNTY JUDGE/EXECUTIVE  
GRANT COUNTY

ATTEST:  
Evalene Davis  
EVALENE DAVIS  
GRANT COUNTY COURT CLERK

City of Corinth Ordinance No. 94-2

FIRST READING: Jan 3 1994

SECOND READING: Jan 24 1994

PASSED, APPROVED AND ORDERED PUBLISHED this 24 day of January, ~~1994~~ ~~1993~~

*Winford Calson*  
Mayor City of Corinth

*Aurora B Co*  
*New*  
*2-10-94*

City of Crittenden Ordinance No. 89-1993

FIRST READING: Dec. 7, 1993

SECOND READING: January 11, 1994

PASSED, APPROVED AND ORDERED PUBLISHED this 11<sup>th</sup> day of January, 1994.

Martha Hicks  
Martha Hicks, Mayor

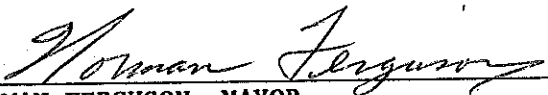
ATTEST:  
Peggy Thompson  
Peggy Thompson, Clerk/Treasurer

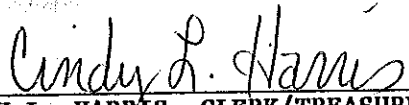
City Of Dry Ridge Ordinance No. 507-1994

FIRST READING: DECEMBER 6, 1993

SECOND READING: JANUARY 3, 1994

PASSED, APPROVED AND ORDERED PUBLISHED this 3rd day of  
January, 1994.

  
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NORMAN FERGUSON, MAYOR

  
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CINDY L. HARRIS, CLERK/TREASURER