

ORDINANCE NO. 557-1997

AN ORDINANCE OF THE CITY OF DRY RIDGE, KENTUCKY, ADOPTING AN AMENDED ANNUAL BUDGET FOR THE FISCAL-YEAR BEGINNING JULY 1, 1996, AND ENDING ON JUNE 30, 1997, AND AMENDING ORDINANCE NO. 552-1997.


BE IT ORDAINED BY THE CITY OF DRY RIDGE, KENTUCKY, AS FOLLOWS:

The Annual Budget, as amended, for the City of Dry Ridge, Kentucky, for the fiscal-year beginning July 1, 1996 and through and ending on June 30, 1997, as so set forth upon and within that writing so styled as "DRY RIDGE'S ANNUAL BUDGET FOR THE YEAR ENDING JUNE 30, 1997" being so attached hereto, incorporated herein by reference and so made and adopted as a part operative of this Ordinance, the same as if set out in full herein, be and the same is hereby deemed, declared and ordained to be the Annual Budget, as amended, for the fiscal-year beginning July 1, 1996 through and so ending on June 30, 1997.

First Reading: May 22, 1997

Second Reading: May 27, 1997

PASSED, ADOPTED, ORDAINED, APPROVED AND ORDERED PUBLISHED ON THIS THE 27th DAY OF May, 1997.


NORMAN FERGUSON, MAYOR

ATTEST:


CINDY L. HARRIS, CITY CLERK

"DRY RIDGE'S ANNUAL BUDGET FOR THE YEAR ENDING JUNE 30, 1997"

	GENERAL FUND	MUNICIPAL AID FUND	UTILITY FUND	CDBG
RESOURCES AVAILABLE	\$	\$	\$	\$
Fund balances carried forward	248,995	6,675	313,290	-0-
Estimated Revenues				
Property taxes	180,000	--	--	--
Licenses & permits	215,500	--	--	--
Intergovernmental	37,700	30,000	--	--
Charges for services	--	--	545,000	--
Fines/Forfeits	1,000	--	--	--
Miscellaneous	10,300	--	8,000	363,000
Interest	4,000	1,000	7,000	--
Proceeds longterm debt	--	--	--	--
Total Est. Revenues	448,500	31,000	560,000	363,000
TOTAL RESOURCES AVAIL. FOR APPROPRIATION	697,495	37,675	873,290	363,000
APPROPRIATIONS				
Gen. government	127,100	--	--	363,000
Police Dept.	266,260	--	--	--
Fire Dept.	57,400	--	--	--
Public works	90,000	37,675	--	--
Water & Sewer	--	--	620,300	--
Parks & Recreation	50,375	--	--	--
Debt service	30,000	--	27,000	--
TOTAL APPROPRIATIONS	621,135	37,675	647,300	363,000
EXCESS OF RESOURCES OVER/(UNDER) APPROPRIATIONS	(182,435)	--	225,990	-0-
Equity transfers	--	--	37,500	--
ESTIMATED FUND BALANCES END OF FISCAL YEAR	\$ 76,360	\$ -0-	\$ 263,490	\$ -0-