ORDINANCE NO. 102

AN ORDINANCE PROVIDING FOR THE SATE BY THE CITY OF DPY RID E, KENTUCKY OF A FRANCHISE FOR THE USE ON STREETS AND ALLEYS IN THE CITY OF DRY PID E, GRAFT COURTY, RENTUCKY, FOR THE PURPOSE OF CONSTRUCTION, MAINTAINING AND OPERATING AN ELECTRIC DISTRIBUTION SYSTEM, TOGETHER WITH THE NECESSARY POLE, WIPES AND GUYS IN ALL STREETS, ALLEYS AND PUBLIC PLACES IN SAID CITY OF DRY RIDGE, KENTUCKY:

By an ordinance of the Board of Council of the City of Dry Ridge, Grant County, Kentucky;

SECTION MO. I

That it is deemed expedient by the Board of Council of the City of Dry Ridge, that there be sold to the highest and best bidder, a franchise permitting the purchaser to construct, maintain and operate along, over, and/or under all present and future streets, alleys and highways of said city, an electric distribution system for the purpose of distributing to said city and the citizens thereof electric current.

SECTION NO. II

That the franchise herein contemplated shall a uthorize the purchaser to construct, maintain and operate said distribution system together with all necessary poles, wires, cross arms and guys along, over and/or under all streets and alleys and publice places of the City of Dry Ridge, both now in existence and those hereafter dedicated, for a period of ten (10) years, but it is to be distinctly understood that the franchise hereby offered for sale is not exclusive, and the City of Dry Ridge may offer a similar franchise for sale at any time during the life of the franchise hereby offered for sale.

SECTION NO. III

The rates to be charged for electric current consumed by the City of Dry Ridge and the citizens thereof shall be regulated by the Public Service Commission of the State of Kentucky and its successors.

SECTION IV.

Under the franchise herein ordered to be sold, the purchaser may set all poles and guys mecessary to maintain said distribution system, but all such poles and guys shall be placed along said streets in places not to interfere with the traffic along said streets or in any way to obstruct ingress and egress to any provate residence and any damage done to any person by said poles or guys shall be borne

by the owner or purchaser of the franchise herein contemplated, and the purchaser or his assigns shall at all times save the City of Dry Ridge harmless.

SECTION V

Sealed bids will be received for the purchase of said franchise, the purchaser to pay all expenses of advertising in addition to the amount bid for the franchise. The Clerk of the City of Dry Ridge is hereby ordered and directed to advertise the sale of said franchise, the sealed bids to be received by said Clerk up to and including 4th day of A pril, 1944, at 12:00 p'clock noon on said day. Said advertisement shall be in words and figures as follows:

SALE OF FRANCHISE FOR MAINTAINING AN ELECTRIC DISTRIBUTION SYSTEM IN THE CITY OF DRY RIDGE:

Sealed bids will be received by the Clerk of the City of Dry Ridge until 12:00 o'clock noon on the 4th day of April, 1944, for the purchase bf a franchise ordered to be sold by the poard of Council of the City of Dry Ridge to construct, maintain and cerate an electric distribution system in the City of Dry Ridge for a period of ten (10) years. The terms of said franchise are set out in an ordinance of the Board of Council of the City of Dry Ridge passed and approved on the 13th day of March, 1944, to which reference may be made for inspection by the proposed bidders.

All bids must be sealed and marked on the outside of the envelopes, "BID FOR PRANCHISE FOR ELECTRIC DISTRIBUTION PLANT, WITHEN THE COMPORATE LIMITS OF THE CLIV OF DRY TIDEH, KENTUCKY".

SECTION VI

This bid will be in full force and effect from and after its passage, approval and publication.

/s/ Harry J. Eckler Chairman, Board of Council

/s/ Harold Miller Clock, City of Dry Ridge

Posted on ___day of March, 1944.

/s/ Harold Miller Clerk, City of Dry Ridge, Kentucky