ORDINANCE NO. 146

AN ORDINANCE LEVYING A TAX ON ALL REAL AND PERSONAL ESTATE WITHIN THE CORPORATE LIMITS OF THE CITY OF DRY RIDGE.

THE BOARD OF TRUSTEES OF THE CITY OF DRY RIDGE, KENTUCKY, DOES ORDAIN AS FOLLOWS:

A tax of SEVENTY-FIVE CENTS (\$.75) on each \$100.00 of value as of July 1st, 1952, is hereby levied upon all real and personal estate within the corporate limits of the City of Dry Ridge, Kentucky, and all personal estate, except such tangible personal property as has an actual bona fide situs without the corporate limits of the City of Dry Ridge, of persons domiciled or actually residing in the City of Dry Ridge, Kentucky, on the first day of July, 1952, and all corporations having their offices or places of business in the City of Bry Ridge, Kentucky, on said date and all franchises of same, except those exempt from taxation by the constitution of laws of the State of Kentucky, and the same to be assessed at their fair cash value estimated at the price they would bring at a fair and voluntary sale.

SEVENTY CENTS (\$.70) of the above levy is hereby levied and is to be used for the general purposes of the city and FIVE CENTS (\$.05) of the above levy is hereby levied and is to be used for the upkeep of the City's fire equipment.

There is also hereby levied a poll tax of ONE DOLLAR AND FIFTY CENTS (\$1.50) on each male person over twenty-one (21) years of age residing within the City of Dry Ridge, Kentucky, provided, however, that each bona fide member of the Dry Ridge volunteer Fire Department is hereby exempt from the poll tax.

It is hereby ordered that a penalty of six percent (6%) and interest at the rate of 6% per annum be collected on all taxes herein provided for that are not paid on or before May 1st. 1953.

This ordinance shall be in full force and effect on and after the passage and publication as required by law.

Passed and approved this 6th day of May. 1952.

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/s/ John B. Conrad, Chairman

Attest: /s/ G.W. Landrum. Clerk