

ORDINANCE NO. 156

AN ORDINANCE LEVYING A TAX ON ALL REAL AND PERSONAL PROPERTY OR ESTATE AND UPON THE SHARES OF CAPITAL STOCK OF ALL STATE BANKS AND/OR TRUST COMPANIES LOCATED WITHIN THE CORPORATE LIMITS OF THE CITY OF DRY RIDGE, KENTUCKY.

THE BOARD OF TRUSTEES OF THE CITY OF DRY RIDGE, KENTUCKY, DOES ORDAIN AS FOLLOWS:

SECTION I. A tax of SEVENTY FIVE CENTS (\$.75) on each ONE HUNDRED DOLLARS (\$100.00) of value as of July 1st, 1954, is hereby levied upon all real and personal estate or property within the corporate limits of the City of Dry Ridge, Kentucky; and all personal estate, except such tangible personal property as has an actual bona fide situs without the corporate limits of the City of Dry Ridge, Kentucky, of persons domiciled or actually residing in the City of Dry Ridge, Kentucky, on the 1st day of July, 1954, and all corporations having their offices or places of business in the City of Dry Ridge, Kentucky, on said date and all franchises of same, except those exempted from taxes by the Constitution or laws of the State of Kentucky and the same to be assessed at their fair cash value estimated at the price they would bring at a fair and voluntary sale.

SEVENTY CENTS (\$.70) of the above levy is hereby levied and is to be used for the general purposes of the City and FIVE CENTS (\$.05) of the above levy is hereby levied and is to be used for the upkeep of the City's Fire Fighting Equipment.

SECTION II. There is also hereby levied a poll tax of ONE DOLLAR AND FIFTY CENTS (\$1.50) on each male person

over 21 years of age residing within the City of Dry Ridge, Kentucky, except those exempted by statutes of the Commonwealth of Kentucky, from said poll taxes.

SECTION III. There is also hereby levied a tax of TWENTY CENTS (\$.20) on each ONE HUNDRED DOLLARS (\$100.00) of the fair cash value of the shares of capital stock of each State Bank or Trust Company, doing business or located in the City of Dry Ridge, Kentucky.

SECTION IV. All of the above taxes shall become due and payable on the 1st day of November, 1954, and if the same are not paid before May 1st, 1955, then a penalty of six percent (6%) and interest at the rate of six percent (6%) per annum shall be collected on all such taxes as are not paid before May 1st, 1955.

SECTION V. All ordinances, parts of ordinances, or resolutions in conflict herewith are to the extent of such conflict hereby repealed.

SECTION VI. The invalidity of any section, paragraph or clause of this ordinance shall not affect the remaining sections, paragraphs or clauses, it being hereby expressly found and declared that the remainder of the ordinance would have been passed despite such invalidity.

This ordinance shall be in full force and effect on and after its passage and publication as required by law.

Passed and approved this the 6th day of April, 1954.

/s/ R. H. Eckler, Chairman

Attest:

/s/ H. C. Rohrs, Clerk