

ORDINANCE NO. 159

AN ORDINANCE ADOPTING THE ASSESSMENT OF VALUATION OF REAL AND PERSONAL PROPERTY AS MADE BY AND FOR GRANT COUNTY, KENTUCKY, TO BE THE ASSESSMENT OF VALUATION OF ALL REAL AND PERSONAL PROPERTY LOCATED IN AND SUBJECT TO TAXATION BY THE CITY OF DRY RIDGE, KENTUCKY.

WHEREAS it has been determined by this the Board of Trustees of the City of Dry Ridge, Kentucky, that the present method of assessing property for purposes of taxation by said city results in certain inequalities as between the various property owners and taxpayers and,

WHEREAS this Board of Trustees is desirous of correcting said situation and,

WHEREAS this Board of Trustees is empowered by the Statutes of Kentucky to adopt the county assessment of property as and for the city assessment.

NOW THEREFORE THE BOARD OF TRUSTEES OF THE CITY OF DRY RIDGE, KENTUCKY, DOES ORDAIN AS FOLLOWS:

SECTION I. The assessment of property, both real and personal, which is located within the corporate limits of the City of Dry

Ridge, Kentucky, that has or will be made by the proper officials of the County of Grant, Commonwealth of Kentucky, as same shall be finally approved as and for the proper and final assessment for each year for purposes of State and County taxation is hereby adopted as and for the proper assessment of all such property located within the corporate limits of the City of Dry Ridge, Kentucky, and subject to taxation by said city by this the City of Dry Ridge, Kentucky, and same shall be the assessment of all such property as fully as though same had been assessed by this City or its officials.

SECTION II. Said assessment shall be made as of the same date that the assessment of State and County property is made in Grant County, Kentucky.

SECTION III. It is hereby ordered that all taxes levied by the City of Dry Ridge, Kentucky, and assessed under the provisions of this Ordinance shall be due and payable on and after the 1st day of November of each year after the effective date of this Ordinance.

SECTION IV. It is further hereby ordered and directed that the 1st day of March of each calendar year shall be the last day for payment of all such taxes so levied and assessed, and that all such taxes paid after said date shall be subject to a penalty of six percent (6%) on the total taxes due; said penalty to be collected in addition to the amount of the said taxes.

SECTION V. All ordinances, parts of ordinances or resolutions in conflict herewith are to the extent of such conflict hereby repealed.

SECTION VI. The invalidity of any paragraph, clause or section of this ordinance shall not affect the remaining provisions of same, it being hereby expressly declared that the remainder of said ordinance would have been passed despite such invalidity.

SECTION VII. This ordinance shall be in full force and effect from and after its passage and publication as required by law.

Passed, approved and ordered published this the 1st day of March, 1955.

/s/ W. E. Wright
Chairman, Board of Trustees

Attest:

/s/ H. C. Rohrs
City Clerk