

ORDINANCE NO. 162

AN ORDINANCE APPROPRIATING UNENCUMBERED FUNDS ON HAND FOR THE PAYMENT TO THE STATE AGENCY OF THE OLD-AGE AND SURVIVORS INSURANCE SYSTEM OF THE OBLIGATIONS OF THE CITY OF DRY RIDGE, KENTUCKY, UNDER THE CONTRACT ENTERED INTO WITH SAID STATE AGENCY BY THE ADOPTION OF ORDINANCE NO. 162: CREATING A REVOLVING FUND AND SEPARATE BANK ACCOUNT INTO WHICH TO COVER AND DEPOSIT THE CONTRIBUTIONS TO BE MADE UNDER SAID CONTRACT; AND DIRECTING THE CITY TREASURER TO CARRY OUT THE PROVISIONS OF THIS ORDINANCE.

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE CITY OF DRY RIDGE, KENTUCKY:

SECTION I. That there be, and there hereby is, appropriated out of unencumbered funds on hand the sum of \$38.50, which sum

shall be paid to the State Agency (Department of Economic Security of the Commonwealth of Kentucky) as an advancement to be held by said State Agency in accordance with the contract between it and the City of Dry Ridge, Kentucky, by authority of Ordinance No. 161 of said City.

SECTION II. That there be, and there hereby is, appropriated out of unencumbered funds on hand the sum of \$5.25, which sum shall be paid to said State Agency to cover the City of Dry Ridge, Kentucky, contribution to administrative costs in accordance with the provisions of the contract hereinbefore referred to.

SECTION III. That there be, and there hereby is, appropriated out of unencumbered funds on hand the sum of \$140.00, which sum shall be covered into a revolving fund, which hereby is created, and which shall be deposited in a separate bank account, and out of which only the City's and its employees' contributions to the Old-Age and Survivors Insurance System shall be paid to said State Agency in accordance with the contract hereinbefore referred to.

SECTION IV. That the City Treasurer be, and he hereby is, authorized and directed to do and perform all acts necessary to accomplish the purposes herein expressed.

SECTION V. This Ordinance shall be in full force and effect from and after its passage and publication as required by law.

Passed, approved, and ordered published this the 5th day of April, 1955.

/s/ W. E. Wright  
Chairman, Board of Trustees

Attest:  
/s/ H. C. Rohrs  
City Clerk

THE VOTE ON THE FOREGOING ORDINANCE WAS AS FOLLOWS:

YEAS FIVE

NOES NONE