

ORDINANCE NO. 163

AN ORDINANCE LEVYING A TAX ON ALL REAL AND PERSONAL PROPERTY OR ESTATE AND UPON THE SHARES OF CAPITAL STOCK OF ALL STATE BANKS AND/OR TRUST COMPANIES LOCATED WITHIN THE CORPORATE LIMITS OF THE CITY OF DRY RIDGE, KENTUCKY.

THE BOARD OF TRUSTEES OF THE CITY OF DRY RIDGE, KENTUCKY, DOES ORDAIN AS FOLLOWS:

SECTION I. A tax of SEVENTY FIVE CENTS (\$.75) on each ONE HUNDRED DOLLARS (\$100.00) of value as of January 1st, 1955, is hereby levied upon all real and personal estate or property located within the corporate limits of the City of Dry Ridge, Kentucky; and all personal estate except such tangible personal property as has an actual bona fide situs within the Corporate Limits of the City of Dry Ridge, Kentucky, on the 1st day of January, 1955, and all Corporations having their offices or places of business in the City of Dry Ridge, Kentucky, on said date and all franchises of same except those exempt from taxes by the Constitution or Laws of the State of Kentucky, same to be assessed as provided in Ordinance No. 159 heretofore passed.

SEVENTY CENTS (\$.70) of the above levy is hereby levied and declared to be used for the general purposes of the City and FIVE CENTS (\$.05) of the above levy is hereby levied and declared to be used for the upkeep for the City's Fire Fighting Equipment.

SECTION II. There is also hereby levied a poll tax of ONE DOLLAR AND FIFTY CENTS (\$1.50) on each male person over 21 years of age residing within the Corporate limits of the City of Dry Ridge, Kentucky, except those exempt by the Statute and Constitution of the Commonwealth of Kentucky, from said poll taxes.

SECTION III. There is also hereby levied a tax of TWENTY CENTS (\$.20) on each ONE HUNDRED DOLLARS (\$100.00) of the fair cash market value of the shares of Capital Stock of each State Bank or Trust Company doing business or located in the City of Dry Ridge, Kentucky.

SECTION IV. All of the above taxes shall become due and payable on the 1st day of November, 1955, and if same are not paid before March 1st, 1956, then a penalty of six percent (6%) together with interest at the rate of six percent (6%) per annum shall be collected on all such taxes as are not paid before March 1st, 1956.

SECTION V. All ordinances, parts of ordinances, or resolutions in conflict herewith are to the extent of such conflict hereby repealed.

SECTION VI. The invalidity of any Section, Paragraph, or Clause of this ordinance shall not affect the remaining sections, paragraphs, or clauses, it being hereby expressly found and declared that the remainder of said Ordinance shall have been passed despite such invalidity.

This ordinance shall be in full force and effect from and after its passage and publication as required by law.

Passed, approved, and ordered published this the 5th day of April, 1955.

/s/ W. E. Wright
Chairman, Board of Trustees

Attest:
/s/ H. C. Rohrs
City Clerk