

CITY OF DRY RIDGE, KENTUCKY
31 Broadway, P.O. Box 145
Dry Ridge, Kentucky 41035

RESOLUTIONS

Whereas, the City of Dry Ridge, Grant County, Kentucky, acting by and through its duly elected City Council has heretofore determined that the city needs extend its sanitary sewer lines and system to the residents and properties along and in the area of Ellen-Kay Drive, and extend its water mains, service lines and water system out Fashion Ridge Road/Curry Lane to serve the residents and properties along such roadway and abutting the waters of Boltz Lake, all being in the corporate limits present and current of the City of Dry Ridge, Grant County, Kentucky;

Whereas, the City of Dry Ridge, Grant County, Kentucky, is in need of funds and monies to undertake and complete the extensions of the city's sewer/water systems above, and for which it has heretofore made application to the United States Department of Agriculture (USDA)/Rural Development for such monies by loan and/or grant which has been tentatively approved by the USDA/Rural Development and to be administered by Rural Utilities Service (RUS) as to a loan not to exceed \$209,000.00 and grant not to exceed \$171,000.00; and

Whereas, to facilitate and complete the USDA loan and grant processes and undertake and complete the public works projects, it is hereby provided and resolved by the City Council of the City of Dry Ridge, Kentucky, as follows.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DRY RIDGE, GRANT COUNTY, KENTUCKY, THIS THE 5TH DAY OF NOVEMBER, 2001, AS FOLLOWS, TO-WIT:

1. That the City Council of the City of Dry Ridge, Kentucky, hereby confirms the City's application to the USDA/Rural Development for loan and/or grant monies to undertake and complete its planned extensions of sewer services to the Ellen-Kay Drive area and extension of water services out Fashion Ridge Road-Curry Lane.

2. That the City Council of the City of Dry Ridge, Kentucky for and on behalf of the City of Dry Ridge, Kentucky, hereby authorizes and empowers the Mayor of the City of Dry Ridge and/or the Clerk of the City of Dry Ridge, as the case may be, or the hereinafter agents and assigns of the City of Dry Ridge, Kentucky, to make, execute and sign any and all documents, papers, or forms required of the USDA/Rural Development to complete the herein loan and/or grant monies application, and to complete the public works construction projects under the administration of the Rural Utilities Service (RUS).

3. That the City Council of the City of Dry Ridge, Kentucky for and on behalf of the City of Dry Ridge, Kentucky, hereby affirms and confirms the engagement and employment of the law firm of Peck, Schaffer & Williams, LLP of Covington, Kentucky, as bond counsel for the herein loan and grant and public works projects issuing therefrom and the City's due execution of the Legal Service Agreement - Bond Counsel, Form: RD-KY 1780-11B.

4. That the City Council of the City of Dry Ridge, Kentucky for and on behalf of the City of Dry Ridge, Kentucky, hereby affirms and confirms the engagement and employment of Michael S. Mulvey, Esq. of Dry Ridge, Kentucky, as local counsel for the herein loan and grant and public works projects issuing therefrom and the City's due execution of the Legal Service Agreement - Local Counsel, Form: RD-KY 1780-11A.

5. That the City Council of the City of Dry Ridge, Kentucky for and on behalf of the City of Dry Ridge, Kentucky, hereby authorizes the execution of the Loan Resolution, Form: RD 1942-47.

6. That the City Council of the City of Dry Ridge, Kentucky for and on behalf of the City of dry Ridge, Kentucky, hereby authorizes the execution of the Equal Opportunity Agreement, Form: RD 400-1.

7. That the City Council of the City of Dry Ridge, Kentucky for and on behalf of the City of Dry Ridge, Kentucky, hereby authorizes the execution of the Assurance Agreement, Form: RD 400-4.

The above matters and resolution was an agenda item at the Regular Meeting held on November 5, 2001, and presented to the City Council of the City of Dry Ridge, Kentucky, consisting of six (6) duly elected member with the number of four (4) needed as a quorum to transact and conduct business; and upon the Vote the same was:

Yeas: 5 Nays: 0 Absent: 1

Upon the Vote and Tally, the Mayor announced the vote to be in the affirmation and the resolutions passed and to record.

PASSED, ADOPTED, APPROVED AND RESOLVED THIS THE 5TH DAY OF NOVEMBER, 2001, AND ORDERED TO RECORD.

William Cull
WILLIAM CULL, MAYOR

ATTEST:

Cindy L. Harris
CINDY L. HARRIS, CITY CLERK