

RESOLUTION NO. 328-1979

RESOLUTION APPROVING APPLICATION FOR PRELIMINARY LOAN FOR LOW RENT
PUBLIC HOUSING

WHEREAS, it is the policy of the City of Dry Ridge to eliminate substandard and other inadequate housing, to prevent the spread of slums and blight, and to realize as soon as feasible the goal of a decent home in a suitable living environment for all of its citizens; and

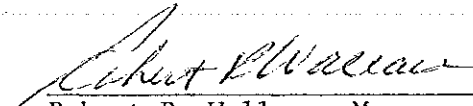
WHEREAS, under the provisions of the United States Housing Act of 1937, as amended, the United States of America, acting through the Secretary of Housing and Urban Development (herein called the "Government"), is authorized to provide financial assistance to local public housing agencies for undertaking and carrying out preliminary planning of low rent housing projects that will assist in meeting this goal; and

WHEREAS, the Act provides that there shall be local determination of need for low rent housing to meet needs not being adequately met by private enterprise and that the Government shall not make any contract with a public housing agency projects unless the governing body of the locality involved has a resolution approving the application of the public housing agency for such preliminary loan; and


WHEREAS, the Housing Authority of Dry Ridge/Grant County, Kentucky, (herein called the "Local Authority") is a public housing agency and is applying to the Government for a preliminary loan to cover the costs of surveys and planning in connection with the development of low rent housing;

NOW, THEREFORE, be it resolved by the City Council of the City of Dry Ridge, Kentucky as follows:

1. That there exists in the City of Dry Ridge a need for such low rent housing which is not being met by private enterprise;
2. That the application of the Local Authority to the Government for a preliminary loan in an amount not to exceed \$15,000 for surveys and planning in connection with low rent housing projects of not to exceed approximately 100 dwelling units is hereby approved.


Robert R. Wallace, Mayor

ATTEST:


Anna Breeden, City Clerk