

ORDINANCE NO. 398 -1985

AN ORDINANCE OF THE CITY OF DRY RIDGE ADOPTING A
BUDGET FOR FISCAL YEAR JULY 1, 1985, THROUGH
JUNE 30, 1986.

WHEREAS, an annual budget proposal and message has been
prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget proposal;

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF DRY RIDGE:

SECTION ONE

The annual budget for fiscal year July 1, 1985 through
June 30, 1986 is hereby adopted as follows:

GENERAL FUND

Resources Available:

Fund Balance Carried Forward \$ (570)

Estimated Revenues

Payment in Lieu of Taxes	5,000
Taxes	60,000
Waste Collection	12,000
Penalties	800
Rent	3,300
Occupational License	7,000
Coal Severence	500
Franchise Taxes	2,500
Building Permits	1,000
Base Court Revenue	10,200
Police Incentive	2,500
Insurance Premium Fees	30,000
Interest	300
Grant Revenue	--
Sale of Assets	--
Other Revenue	2,200

Total Estimated Revenues \$ 137,100

Total Resources Available for Appropriation	\$ 136,530
Appropriations	
Administrative	46,482
Police	48,275
Fire	12,200
Street & Maintenance	15,305
Recreational	5,050
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Total Appropriations	\$ 127,312
Excess (deficit) of Resources over (under) Appropriations	\$ 9,218
Transfer to Debt Service	(6,108)
Other Fund Transfers	--
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Estimated Ending Fund Balance	\$ 3,110

SEWER FUND

Resources Available:

Retained Earnings & Contributed Capital Carried Forward	\$1,322,510
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Estimated Revenues

Sewer Charges	129,000
Interest Income	1,000
Tap in Fees	1,000
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Total Estimated Revenues	\$ 131,000
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Total Resources Available for Appropriation	\$1,453,510
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Appropriations

Employee Benefits	3,090
Sewer Treatment Fees	62,000
Professional Fees	500
Utilities	8,500
Repairs & Maintenance	2,400
Telephone	1,600
Interest	23,000
Supplies	3,500
Other Expenses	700
Salaries Office	5,149

Salaries Maintenance	13,844
Fixed Asset Acquisition	--
Repayment of Debt	6,500
FICA	1,440
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Total Appropriations	\$ 132,223
Excess of Resources Over Appropriations	\$1,321,287
Intra Fund Transfers	6,500
Inter Fund Transfers	--
Depreciation	(43,000)
Estimated Ending Retained Earnings and Contributed Capital	\$1,284,787

WATER FUND

Resources Available:

Retained Earnings Carried Forward	\$ 127,450
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Estimated Revenues:

Water Sales	88,000
Water Sales - Loading Stn.	11,000
Water Line Assessments	--
Interest Income	3,000
Grant Revenue	--
Other	--
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Total Estimated Revenues	\$ 102,000
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Total Resources Available for Appropriation	\$ 229,450
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Appropriations

Employee Benefits	2,820
Water Purchases	56,000
Salary Maintenance	12,306
Contract Service	3,000
Utilities	3,600
Repairs & Maintenance	8,000
Postage	125
Rent	--

Supplies	\$ 7,500
Penalty	--
Fixed Asset Acquisition	--
Interest Expense	11,400
Other Expenses	500
Unemployment	273
Telephone	--
FICA	1,330
Retirement of Debt	7,000
Salary - Office	5,149
Salary - Meter Reading	1,261
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Total Appropriations	\$ 120,264
Excess of Resources Over Appropriations	\$ 109,186
Intra Fund Transfers	7,000
Inter Fund Transfers	--
Depreciation/Amortization	(13,500)
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Estimated Ending Fund Balance	\$ 102,686

MUNICIPAL AID
CAPITAL PROJECTS STREET REPAIR

Resources Available:

Fund Balance Carried Forward	\$ 64,742
Estimated Revenues	
Entitlement Revenue	8,500
Interest Income	2,800
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Total Estimated Revenues	\$ 11,300
Total Resources Available For Appropriation	\$ 76,042
Appropriations	
Street Repair	\$ 76,042
Excess of Resources Over Appropriations	<hr/>
Estimated Ending Fund Balance	-0-

REVENUE SHARING FUND

Resources Available:	
Fund Balance Carried Forward	\$ 8,088
Estimated Revenues	
Entitlement Revenue	26,000
Interest Income	500
Miscellaneous	-
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Total Estimated Revenue	\$ 26,500
Total Resources Available For Appropriation	 \$ 34,588
Appropriations	
Utilities	\$ 12,000
Trash	14,500
Bank Charge	-
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Total Appropriations	\$ 26,500
Excess of Resources Over Appropriations	 \$ 8,088
Inter Fund Transfers	(1,500)
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Estimated Ending Fund Balance	\$ 6,588

DEBT SERVICE FUND

Resources Available:	
Fund Balance Carried Forward	\$ -
Estimated Revenues	
Transfer from General	\$ 6,108
Total Resources Available For Appropriations	 \$ 6,108
Appropriations	
Redemption of Bonds	\$ 4,000
Interest	2,108
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Total Appropriations	\$ 6,108

Excess of Resources
Over Appropriations

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Estimated Ending Fund Balance

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First Reading: MAY 13, 1985 Second Reading: JUNE 3, 1985

PASSED AND ORDERED PUBLISHED: JUNE 3, 1985.

Donald Pat Curry
DONALD PAT CURRY, MAYOR

ATTEST:

Cindy L. Harris
CINDY HARRIS, CITY CLERK