

ORDINANCE NO. 435--1988

AN ORDINANCE FOR THE CITY OF DRY RIDGE ADOPTING THE ASSESSMENT MADE BY THE GRANT COUNTY PROPERTY VALUATION ADMINISTRATOR FOR THE TAX-YEAR OF 1988 AND LEVYING AD VALOREM TAXES FOR THE SAID TAX-YEAR OF 1988 UPON ALL REAL AND PERSONAL PROPERTY TOGETHER WITH ESTATES AND INTERESTS THEREIN AND UPON THE SHARES OF CAPITAL STOCK OF ALL BANKS AND/OR TRUST COMPANIES LOCATED WITHIN THE CORPORATE LIMITS OF THE CITY OF DRY RIDGE, GRANT COUNTY, KENTUCKY, AND LEVYING A FRANCHISE TAX UPON ALL CORPORATIONS NOT EXEMPT BY LAW THEREFROM, WITH ALL THE REVENUES HAD AND DERIVED FROM SUCH TAXES TO INURE TO THE CITY'S GENERAL FUND AND TO BE USED FOR THE OPERATION OF THE CITY OF DRY RIDGE .

WHEREAS, the City Council of the City of Dry Ridge must acquire sufficient revenues to adequately maintain and operate the City; and

WHEREAS, the approved method to provide and generate such revenues to cities is through the levy of taxes upon real and personal property and any estates and interests therein .

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF DRY RIDGE:

SECTION ONE

That the City of Dry Ridge, Grant County, Kentucky, does so hereby and hereunder adopt the property assessment made and certified by the Grant County Property Valuation Administrator as the properly assessed valuation for all property within the City of Dry Ridge, Grant County, Kentucky, whereupon taxes shall be levied and paid for the tax-year of 1988 with such valuation being so established as of the 1st day of January, 1988.

SECTION TWO

That a tax at the rate and sum of 28/100 Dollars (\$0.280/28¢) for each One Hundred Dollars (\$100.00) of value as of January 1, 1988, is hereby duly levied upon all real and personal estate and property located within the corporate limits of the City of Dry Ridge, and all personal estates and interests therein and thereto, except such tangible personal property as has an actual, bona fide situs without the corporate limits of the City of Dry Ridge, on the

1st day of January, 1988, and on all corporations having their offices or places of business within the City of Dry Ridge on said foregoing date and upon all franchises of same, except as to those exempt from taxation by the laws or Constitution of the Commonwealth of Kentucky, and upon all franchises of corporations owned or exercised in or within the corporate limits of the City of Dry Ridge that have their chief place of business without or outside the City of Dry Ridge.

SECTION THREE

That there is also hereby levied a tax at the rate and sum of 27/100 Dollars (\$0.270/27¢) for each One Hundred Dollars of the fair cash, market value of shares of capital stock of each bank or trust company doing business in or located within the corporate limits of the City of Dry Ridge, Grant County, Kentucky, with such fair, cash market value of such shares being determined as of January 1, 1988.

SECTION FOUR

That all of the above taxes shall become due and payable on the 31st day of December, 1988, and if the same be not paid before the 1st day of January, 1989, then a penalty of Ten Per Cent (10%) of the principal amount of such tax together with interest thereon at the rate of Twelve Per Cent (12%) per annum shall be added to and be collected together with costs, advertising fees and any distraining fee allowed on any and all such taxes not paid before the 1st day of January, 1989.

First Reading: October 21, 1988

Second Reading: October 24, 1988

PASSED AND APPROVED UPON SIGNATURE AND ENTRY OF THE MAYOR AND DULY AND TIMELY ORDERED PUBLISHED IMMEDIATELY THEREAFTER AND SO MADE AND GIVEN UNDER MY HAND AS MAYOR WITH THE CLERK'S ATTEST ON THIS THE 24 DAY OF October, 1988.

ATTEST:

Crystal Jones  
CITY CLERK  
DRY RIDGE, KENTUCKY

Norman Ferguson  
NORMAN FERGUSON, MAYOR  
DRY RIDGE, KENTUCKY

ORDINANCE NO. 88-435

AN ORDINANCE OF THE CITY OF DRY RIDGE PERTAINING TO  
NONPARTISAN, PRIMARY-LESS ELECTIONS OF OFFICIALS

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF DRY RIDGE:

1. That the election of city officers of the City of Dry Ridge shall be as provided in KRS 83A.043, 83A.045, 83A.170 and 83A.175;

2. That the City of Dry Ridge hereby elects to forgo to conduct of a primary election for a nomination of candidates to city elective offices, as provided within KRS 83A.045;

3. That all candidates for city elective offices shall file their nomination papers with the Grant County Kentucky Court Clerk not less than sixty-eight (68) days before the day fixed for the regular elections so provided for within Chapter 118 of the Kentucky Revised Statutes;

4. That the City Clerk of the City of Dry Ridge is hereby directed to send a certified copy of this Ordinance to the Grant County Kentucky Court Clerk upon its effective date; and

5. That this Ordinance shall become effective upon its passage, approval and due publication as required by law.

First Reading: September 6, 1988

Second Reading: October 3, 1988

Passed and ordered published this the 3rd day of October, 1988.

/s/ Norman Ferguson  
Norman Ferguson, Mayor

Attest:

Cindy L. Harris  
Cindy Harris, City Clerk