

ORDINANCE NO. 571-1998

AN ORDINANCE OF THE CITY OF DRY RIDGE, KENTUCKY AMENDING ITS ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 1997, AND ENDING ON JUNE 30, 1998, AND ORDINANCE NO. 569-1997.

BE IT ORDAINED BY THE CITY OF DRY RIDGE AS FOLLOWS:

The Annual Budget for the City of Dry Ridge, Kentucky, for the fiscal-year beginning July 1, 1997, and through and ending on June 30, 1998, as so set forth upon and within that two-page, writing so styled as "DRY RIDGE'S ANNUAL BUDGET FOR THE YEAR ENDING JUNE 30, 1998" being attached hereto, incorporated herein by reference and so made and adopted as a part operative of this Ordinance, the same as if set out in full herein, be and the same is hereby deemed, declared and ordained to be the Annual Budget, as amended hereby, for the City of Dry Ridge, Kentucky, for the fiscal-year beginning on July 1, 1997 and through and so ending on June 30, 1998.

First Reading: January 12, 1998

Second Reading: January 20, 1998

PASSED, ADOPTED, ORDAINED AND ORDERED PUBLISHED THIS THE 20th DAY OF January, 1998.

Norman Ferguson
NORMAN FERGUSON, MAYOR

ATTEST:

Cindy L. Harris
CINDY L. HARRIS, CITY CLERK

"DRY RIDGE'S ANNUAL BUDGET FOR THE YEAR ENDING JUNE 30, 1998"

	GENERAL FUND	MUNICIPAL AID FUND	UTILITY FUND	CDBG
	\$	\$	\$	\$
RESOURCES AVAILABLE				
Fund balances carried forward	275,000	29,000	390,000	--
Estimated Revenues				
Property taxes	190,000	--	--	--
Licenses & permits	271,500	--	--	--
Intergovernmental	23,900	30,000	--	363,000
Charges for services	--	--	600,000	--
Fines/Forfeits	1,000	--	--	--
Miscellaneous	3,800	--	12,000	--
Interest	5,000	1,000	8,000	--
Total Est. Revenues	<u>495,200</u>	<u>31,000</u>	<u>620,000</u>	<u>363,000</u>
TOTAL RESOURCES AVAIL. FOR APPROPRIATION	<u>770,200</u>	<u>60,000</u>	<u>1,010,000</u>	<u>363,000</u>

APPROPRIATIONS

Gen. government	162,000	--	--	--
Police Dept.	318,350	--	--	--
Fire Dept.	94,600	--	--	--
Public works	116,650	60,000	--	--
Water & Sewer	--	--	668,775	363,000
Parks & Recreation	36,600	--	--	--
Debt service	40,419	--	27,000	--
TOTAL APPROPRIATIONS	<u>768,619</u>	<u>60,000</u>	<u>695,775</u>	<u>363,000</u>
EXCESS OF RESOURCES OVER/(UNDER) APPROPRIATIONS				
Pc. Long-term debt	1,581	--	314,225	--
Equity transfers	119,500	--	--	--
	--	--	37,500	--
ESTIMATED FUND BALANCES END OF FISCAL YEAR	<u>\$ 121,081</u>	<u>\$ -0-</u>	<u>\$ 351,725</u>	<u>\$ -0-</u>

"DRY RIDGE'S ANNUAL BUDGET FOR THE YEAR ENDING JUNE 30, 1998"

	FIRE DEPT GRANT FUND
RESOURCES AVAILABLE	\$
Fund balances carried forward	-0-
Estimated Revenues	
Property taxes	--
Licenses & permits	--
Intergovernmental	17,800
Charges for services	--
Fines/Forfeits	--
Miscellaneous	--
Interest	--
Proceeds longterm debt	--
Total Est. Revenues	<u>17,800</u>
TOTAL RESOURCES AVAIL. FOR APPROPRIATION	<u>17,800</u>

APPROPRIATIONS

Gen. government	--
Police Dept.	--
Fire Dept.	17,800
Public works	--
Water & Sewer	--
Parks & Recreation	--
Debt service	--
TOTAL APPROPRIATIONS	<u>17,800</u>

**EXCESS OF RESOURCES
OVER/(UNDER)
APPROPRIATIONS**

Pc. Long-term debt	--
Equity transfers	--

**ESTIMATED FUND BALANCES
END OF FISCAL YEAR**

\$ -0-