RESOLUTION #7-1998 CITY OF DRY RIDGE, KENTUCKY Dry Ridge, Kentucky

RESOLUTION CONCERNING APPLICATION FOR FEDERAL ASSISTANCE

WHEREAS, the City of Dry Ridge, Kentucky, maintains systems to provide sanitary water and sewerage services to its residents;

WHEREAS, the city has and is experiencing increased growth, both residential and commercial, which requires extending the city's water and sewerage services to these new growth areas and to existing areas of the city not now having adequate water or sewerage services;

WHEREAS, the City of Dry Ridge, Kentucky, is in need of funds by which to make these needed infrastructure improvements as general tax revenues are insufficient to cover the costs of such needed improvements;

WHEREAS, the City of Dry Ridge, Kentucky, understands that such funds, by loan or grant, may be available under federal assistance programs administered by the Rural Development agency for which formal application must be made; and

WHEREAS, the City Council of the City of Dry Ridge, Kentucky, hereby authorizes the City of Dry Ridge, Kentucky, to make application for funds, by loan or grant, to make and effect the above water and sewerage services, infrastructure improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF DRY RIDGE, KENTUCKY that the city, acting through its Mayor, agents and other required personnel is hereby authorized to make application for federal assistance for funds, by loan or grant, in the sum and amount of at least \$300,000.00 from programs administered by Rural Development to so make (a) sewerage system extensions and infrastructure improvements to the Ellen-Kay Drive area being Sections A through F inclusive of Kinman Subdivision only; (b) to make both water and sewerage system extensions and infrastructure improvements to and out Curry Lane; and (c) extend sewerage services out the Dry Ridge-Mt. Zion Road to the property of Pelfrey and Wright only. All so made and done this the 5th day of October, 1998.

NORMAN FERGUSON, MAYOR

CINDY L. HARRIS, CITY CLERK