

AN ORDINANCE LEVYING A TAX UPON ALL REAL AND PERSONAL ESTATE AND UPON THE SHARES OF CAPITAL STOCK OF ALL STATE BANKS AND/OR TRUST COMPANIES LOCATED WITHIN THE CORPORATE LIMITS OF THE CITY OF DRY RIDGE, KENTUCKY; LEVYING A POLL TAX ON ALL MALE CITIZENS NOT EXEMPT THEREFROM; AND LEVYING A FRANCHISE TAX UPON ALL CORPORATIONS NOT EXEMPT THEREFROM.

THE CITY COUNCIL OF DRY RIDGE, KENTUCKY DOES ORDAIN
AS FOLLOWS:

SECTION 1

A tax of Seventy-Five Cents (.75¢) on each One Hundred Dollars (\$100.00) of value as of January 1st, 1962, is hereby levied upon all real and personal estate or property located within the corporate limits of the City of Dry Ridge, Kentucky and all personal estate except, such tangible personal property as has an actual bona fide situs without the corporate limits of the City of Dry Ridge, Kentucky of the 1st day of January, 1962, and all Corporations having their office or place of business in the City of Dry Ridge, Kentucky on said date and all franchises of same except, those exempt from taxes by the Constitution or Laws of the State of Kentucky. Same to be assessed as provided in Ordinance No. 159 heretofore passed. Seventy Cents (.70¢) of the above levy is hereby levied and declared to be used for the general purposes of the City and Five Cents (.05¢) of the above levy is hereby levied and declared to be used for the upkeep of the City's fire fighting equipment.

SECTION 11

There is also hereby levied a Poll Tax of One Dollar and Fifty Cents (\$1.50) on each male person over Twenty- One (21) years of age residing within the corporate limits of the City of Dry Ridge, Kentucky except, those exempt by the Statutes and the Constitution of Kentucky from said Poll Tax.

SECTION 111

There is also hereby levied a tax of Twenty Cents (.20¢) on each One Hundred Dollars (\$100.00) of the fair cash market value of the shares of capital stock of each State Bank or Trust Company doing business or located in this City of Dry Ridge, Kentucky.

SECTION 1V

All of the above taxes shall become due and payable

on the 1st day of November, 1962, and if same are not paid before March 1st, 1963, then a penalty of Six Percent (6%) ~~together with~~ interest, at the rate of Six Percent (6%) per annum, shall be collected on all such taxes as are not paid before March 1st, 1963.

SECTION V

All ordinances, parts of ordinances or resolutions in conflict herewith are, to the extent of such conflict, hereby repealed.

SECTION VI

The invalidity of any section, paragraph or clause of this ordinance shall not affect the remaining sections, paragraphs or clauses, it being hereby expressly found and declared that the remainder of this ordinance shall have been passed despite such invalidity. This ordinance shall be in full force and effect from and after its passage and publication as required by law.

PASSED, APPROVED AND ORDERED PUBLISHED this the 3rd day of July, 1962.

APPROVED:

D. W. Dills
MAYOR

ATTEST:

H. C. Rohrs
CITY CLERK