

AN ORDINANCE LEVYING TAXES ON PREMIUMS COLLECTED FOR FIRE AND ALLIED PERILS INSURANCE POLICIES AND FOR CASUALTY INSURANCE POLICIES ON PROPERTY LOCATED IN THE CITY OF DRY RIDGE, KENTUCKY AND ON ALL TYPES OF AUTOMOBILE INSURANCE POLICIES AND MOTOR VEHICLE INSURANCE POLICIES ON AUTOMOBILES AND MOTOR VEHICLES WHOSE OWNERS RESIDE IN, OR WHICH ARE LOCATED IN THE CITY OF DRY RIDGE, KENTUCKY; FIXING THE AMOUNT OF SAID TAXES; PROVIDING THE PAYMENT THEREOF; AND PROVIDING PENALTIES FOR FAILURE TO COMPLY THEREWITH.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF DRY RIDGE, KENTUCKY DOES ORDAIN AS FOLLOWS:

SECTION 1

Every person, firm or corporation collecting premiums for fire and allied perils insurance policies or for casualty insurance policies on property located in the City of Dry Ridge, Kentucky and on all types of automobile and motor vehicle insurance policies on automobiles and motor vehicles whose owners reside in, or which are located in the City of Dry Ridge, Kentucky shall on or before the 1st day of February each year, for the privilege of transacting such business, pay to the City of Dry Ridge, Kentucky a tax of five percent (5%) of all premiums received therefor. Provided, however, that no tax shall be less than Five Dollars (\$5.00).

SECTION 11

The computation for this tax shall be made on business done by such person, firm or corporation for the calendar year immediately preceding the first day of January in the year in which the tax is payable on all such premiums collected after the 1st day of March each year shall be deemed delinquent and there shall be added thereto a penalty of ten percent (10%) and interest at the rate of six percent (6%) per annum.

SECTION 111

Any person, firm or corporation violating any of the provisions of this ordinance shall, upon conviction be fined for each offense a sum of not less than Ten Dollars (\$10.00) nor more than One Hundred Dollars (\$100.00) and the cost of prosecution.

SECTION 1V

In addition to the penalties provided in this ordinance for a violation thereof, the tax may be collected from the person, firm or corporation from whom the same is due, by a civil action in any court of competent jurisdiction.

SECTION V

Said taxes shall be for the purpose of, and be applied toward, payment of general expenses of the City of Dry Ridge, Kentucky.

SECTION VI

If any section, paragraph or clause of this ordinance be held by a proper court to be invalid, such invalidity shall not affect the remaining sections, paragraphs or clauses, it being hereby expressly declared that the remainder of said ordinance would have been passed despite such invalidity.

SECTION VII

All ordinances, resolutions or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed.

SECTION VIII

This ordinance shall be in full force and effect from and after its passage according to law.

PASSED, APPROVED AND ORDERED PUBLISHED this the 4th day of December, 1962.

APPROVED:

N. T. Ferguson
MAYOR

ATTEST:

H. C. Rohrs
CITY CLERK