

ORDINANCE NO. 237, 1966

AN ORDINANCE AMENDING ORDINANCE NO. 206 KNOWN AS " THE FIRE ENGINE VOTED TAX BOND ORDINANCE", SAID AMENDMENT PROVIDING FOR A REDUCTION OF THE LEVY OF THE SPECIAL TAX FROM THE SUM OF TWENTY-FIVE CENTS TO THE SUM OF EIGHT CENTS ON EACH ONE HUNDRED DOLLARS OF TAXABLE PROPERTY WITHIN THE CITY OF DRY RIDGE, GRANT COUNTY, KENTUCKY.

WHEREAS, ordinance No. 206 of the City of Dry Ridge, provides for the levying of a special tax of twenty-five (\$.25) cents on each One Hundred (\$100.00) Dollars of taxable property within the City of Dry Ridge, Kentucky, in order to produce sufficient revenue to retire Sixteen Thousand Five Hundred (\$ 16,000.00) Dollars of fire engine voted tax bonds; and

WHEREAS, in accordance with a ruling of the Court of Appeals of Kentucky, all tax commissioners in the state of Kentucky, and the tax commissioner of Grant County, Kentucky, is now required to assess property at the full value of its appraised value, and it appearing that collection of taxes under Ordinance No. 206 would produce three times as much income as was contemplated in the original bond issue and would impose an undue burden upon the voters of the City of Dry Ridge, Kentucky, not contemplated by them at the time said bond issue was approved, and

WHEREAS, the City Council is desirous of equalizing said tax so as to produce the same amount of tax money contemplated at the time of the enactment of the original ordinance No. 206.

NOW THEREFORE THE CITY COUNCIL OF THE CITY OF DRY RIDGE, GRANT COUNTY, KENTUCKY, DOES ORDAIN AS FOLLOWS:

A

That section V of Ordinance No. 206 of the City of Dry Ridge, Grant County, Kentucky, is hereby amended so that there is added to the end thereof after the sentence, ".....all of said taxes to be assessed in the same manner as the regular city taxes." The following, to-wit:

" Provided however, that beginning January 1st, 1966, the above special tax of Twenty-Five (\$.25) Cents on each One Hundred (\$100.00) Dollars of value heretofore levied, shall be reduced to the sum of Eight (\$.08) Cents on each One Hundred (\$100.00) Dollars of value as of January 1st, 1966, same to be used for all purposes and for the payment of the aforesaid bonds and coupon as herein before provided."

B

All other sections and provisions of said ordinance shall remain in full force and effect as established thereof in Ordinance No. 206 except for the above amendment.

C

All ordinances, resolutions or part thereof in conflict herewith are, to the extent of such conflict, hereby repealed.

D

The invalidity of any section, paragraph or clause of this ordinance, shall not effect the remaining sections, paragraphs or clauses, it being hereby expressly found and declared that the remainder of said ordinance shall have been passed despite such invalidity.

This ordinance shall be in full force and effect from and after its passage and publication as required by law.

Passed, approved and ordered published this the 2nd. day of March , 1966.

HOWARD O'BANION
MAYOR

ATTEST:

MABEL BAIRD
CITY CLERK