

ORDINANCE NO. 242

AN ORDINANCE AMENDING ORDINANCE NO. 236 CORRECTING A CLERICAL ERROR THEREIN AND PROVIDING FOR THE ADOPTION OF THE ASSESSMENT MADE BY THE GRANT COUNTY, KENTUCKY, ASSESSMENT OFFICE OFFICE AND LEVYING TAXES FOR THE YEAR OF 1966 UPON SHARES OF CAPITAL STOCK OF ALL STATE BANKS AND/OR TRUST COMPANIES LOCATED WITHIN THE CORPORATE LIMITS OF THE CITY OF DRY RIDGE, GRANT COUNTY, KENTUCKY.

THE CITY COUNCIL OF THE CITY OF DRY RIDGE, GRANT COUNTY, KENTUCKY, DOES ORDAIN AS FOLLOWS:
I

WHEREAS, in ordinance No. 236, adopted by the City of Dry ridge on the 2nd. day of March, 1966 and thereafter ~~published~~ published in the Grant County News, in section III thereof the following appears;

"there is also hereby levied a tax of seven (\$.07) on each one hundred (\$100.00) Dollars of the fair cash market value of the shares of capital stock of each state bank or trust company doing business or located in the City of Dry "idge, Kentucky."

II

That said provision hereinbefore set out is hereby amended to read as follows:

" There is also hereby levied a tax of twenty cents (\$.20) on each One Hundred (\$100.00) Dollars of fair cash market value of the shares of capital stock of each state abnk or trust company doing business or located in the City of Dry "idge, "entucky."
III

The foregoing change is made due to a clerical error brought about by the misunderstanding that shares of bank stock had been raised from 32% asesment to 100% assessment, when in fact they were already at a 100% assessment.

IV

All ordinances or parts of ordinances or resolutions in conflict herewith are to the extent of such conflict, hereby repealed.

By reason of the fact that this ordinance is an amendment and a correction of a clerical error, it shall take effect nunc pro tunc as of the original date of enactment on the 2nd. day of March, 1966 of Ordinance No. 236.

Passed, approved and ordered published this the 4th day of October, 1966.

Howard O'Banion

Mayor

Attest:
Mabel Baird