

ORDINANCE NO. 253

AN ORDINANCE ADOPTING THE ASSESSMENT MADE BY THE GRANT COUNTY, KENTUCKY ASSESSMENT OFFICE AND LEVYING TAXES FOR THE YEAR 1968 UPON ALL REAL AND PERSONAL ESTATE AND UPON THE SHARES OF CAPITAL STOCK OF ALL STATE BANKS AND /OR TRUST COMPANIES LOCATED WITHIN THE CORPORATE LIMITS OF THE CITY OF DRY RIDGE, GRANT COUNTY, KENTUCKY AND LEVYING A FRANCHISE TAX UPON ALL CORPORATIONS FOR EXEMPT THEREFROM, SAME TO BE USED FOR THE GENERAL FUND AND OPERATION OF SAID CITY.

THE CITY COUNCIL OF THE CITY OF DRY RIDGE, GRANT COUNTY, KENTUCKY, DOES ORDAIN AS FOLLOWS: --

1. The City of Dry Ridge, Grant County, Kentucky shall adopt the property assessment made by the assessment officers of Grant County, Kentucky, as the properly assessed evaluation for all property within the City of Dry Ridge, Grant County, Kentucky, whereon taxes shall be paid for the year 1968, same to be established as of January 1st, 1968.

2. That a tax of twenty-five (\$.25) cents on each \$100.00 of value as of January 1, 1968, is hereby levied upon real and personal estate or property located within the corporate limits of the City of Dry Ridge, Grant County, Kentucky and all personal estate, except such tangible personal property as has an actual, bona fide situs without the corporate limits ~~of~~ the City of Dry Ridge, Kentucky on the 1st day of January, 1968, and all corporations having their ~~***~~ offices places of business in the City of Dry Ridge, Kentucky on said date and all franchises of same, except those exempt from taxation by the constitution or laws of the State of Kentucky, and also all franchises of corporations owned and exercised within the corporate limits of the City of Dry Ridge, Kentucky, that have their chief places of business outside of the City of Dry Ridge, Grant County, Kentucky.

3. There is also hereby levied a tax of twenty (.20) cents on each \$100.00 of the fair cash market value of the shares of capital stock of each State Bank or Trust Company doing business or located in the City of Dry Ridge, Kentucky.

4. All of the above taxes shall become due and payable the 1st day of November, 1968, and if same are not paid before March 1, 1969, than ~~a~~ penalty of 6% of the principal amount of said tax, together with interest at the rate of 6% per annum shall be collected on such taxes as are not paid before March 1st, 1969.

5. All ordinances or parts of ordinances or resolutions in conflict herewith are to the extent of such conflict, hereby repealed.

6. This ordinance is hereby declared to be severable and the invalidity of any section, paragraph or clause of this ordinance shall not effect the remaining section, paragraphs or clauses, it being expressly found and declared that the remainder of this ordinance shall have

been passed despite such invalidity. This ordinance shall be in full force and effect from and after its passage and publication as required by law.

Passed, approved and ordered published this the 5th day of March, 1968.

Howard O'Banion

Mayor

ATTEST:

Mabel Baird

MABEL BAIRD, CLERK