

AN ORDINANCE ADOPTING THE ASSESSMENT MADE BY THE GRANT COUNTY, KENTUCKY ASSESSMENT OFFICERS, AND LEVYING TAXES FOR THE YEAR 1971, UPON ALL REAL AND PERSONAL ESTATE AND UPON THE SHARES OF CAPITAL STOCK OF ALL STATE BANKS AND/OR TRUST COMPANIES LOCATED WITHIN THE CORPORATE LIMITS OF THE CITY OF DRY RIDGE, GRANT COUNTY, KENTUCKY, AND LEVYING A FRANCHISE TAX UPON ALL CORPORATIONS NOT EXEMPT THEREFROM, SAME TO BE USED FOR THE GENERAL FUND AND OPERATION OF SAID CITY.

THE CITY COUNCIL OF THE CITY OF DRY RIDGE, GRANT COUNTY, KENTUCKY, DOES ORDAIN AS FOLLOWS:

The city of Dry Ridge, Grant County, Kentucky, does hereby adopt the property assessment made by the Assessment Officers of Grant County Kentucky, as the properly assessed evaluation for all property within the corporate limits of the City of Dry Ridge, Grant County, Kentucky, whereon taxes shall be levied and paid for the year 1971, same to be established as of January 1, 1971.

That a tax of Twenty-five (\$.25) Cents on each One Hundred Dollars (\$100.00) of value as of January 1, 1971, is hereby levied upon all real and personal estate or property located within the corporate limits of the City of Dry Ridge, Grant County, Kentucky, and all personal estate, except such tangible personal property as has actual bona fide situs without the corporate limits of the City of Dry Ridge, Grant County, Kentucky, on the first day of January, 1971, and all corporations having their offices or places of business in the city of Dry Ridge, Grant County, Kentucky, on said date and all franchises of same, except those exempt from taxation by the Constitution or Laws of the state of Kentucky, and also all franchises of corporations owned and exercised within the corporation of the City of Dry Ridge, Grant County, Kentucky.

There is also, hereby levied a Tax of Twenty-Cents (\$.20) one each One Hundred Dollars (\$100) of fair cash market value of the shares of Capital stock of each state bank or trust company doing business or located in the City of Dry Ridge, Grant County, Kentucky.

All of the above taxes shall become due and payable on the first day of November, 1971, and if same are not paid before the last day of December, 1971, that a penalty of Six (6%) percent per annum shall be collected on such taxes as are not paid before the first day of January, 1972.

All ordinances, or parts of ordinances or resolutions, in conflict with are, to the extent of such conflict, hereby repealed.

This ordinance is hereby declared to be severable and in the invalidity of any section, paragraph, or clause of this Ordinance, shall not affect the remaining sections, paragraphs, or clauses, it being expressly found and declared the remainder of this Ordinance shall have been passed, despite such invalidity, This Ordinance shall be in

full force and effect from and after its passage and publication as required by law.

PASSED, APPROVED AND ORDERED PUBLISHED THIS THE 6TH DAY OF APRIL 1971.

HOWARD O'BANION, MAYOR

ATTEST:

MABEL BAIRD, CLERK