ORDINANCE NO. 263

AN ORDINANCE CALLING FOR A VOTE BY THE CITIZENS, OF DRECRIDGE UPON THE FOLLOWING AQUESTION SHALL THE ACABITAB IMPROVEMENT TAX OF EIGHT CENTS PER HUNDRED DOLLARS OF ASSESSED VALUEATION, EXPIRING IN 1972, BE REDUCED TO SIX CENTS PER HUNDRED DOLLARS OF ASSESSED VALUATION AND CONTINUED FOR TEN YEARS TO FINANCE MUNICIPAL IMPROVEMENTS IN DRY RIDGE?

WHEREAS, the progressive-minded citizens of Dry Ridge have heretofore voted for Capital Improvement tax of eight cents per hundred dollars of assessed valuation, and

WHEREAS, THE CITY OF DRY RIDGE has thereby been able to construct a new city building and fire house, and

WHEREAS additional Capital Improvements are vitally needed im the City of Dry Ridge, now theregore

THE CITY OF DRY RIDGE, KENTUCKT, does ordain as follows:

SECTION I

That the will of the Citizens of Dry Ridge be determined on the following question: SHALL THE CAPITAL IMPROVEMENT TAX OF EIGHT CENTS PER HUNDRED DOLLARS ASSESSED VALUATION, EXPIRING IN 1972, BE REDUCED TO SIX CENTS PER HUNDRED DOLLARS OF ASSESSES VALUATION AND CONTINUED FOR TEN YEARS TO FINANCE MUNICIPAL IMPROVEMENTS IN DRY RIDGE?

SECTION II

That this question be submitted to the electorate for a yes or no vote at the time of the regular election in November, 1971.

SECTIONCLE of shall be in full force and effect from ite passage and publication as required by law.

PASSED AND APPROVED by the City council of Ety of Dry Ridge, Kentucky, on this the 24th, day of August 1971.

HOWARD O'BANION, MAYOR

ATTEST:

MABEL BAIRD, CLERK