The Board of Trustees of the Town of Dry Ridge, Grant County, Kentucky, in regular session on May 7, 1940, do ordain as follows:

A tax of Seventy (.70¢) cents on each One Hundred (\$100.00) Dollars of value as of July 1st, 1940, is hereby levied for the general purpose of the Town of Dry Ridge, Kentucky, upon all real and personal estate within the town of Dry Ridge and all personal estate except such tangible personal property as has an actual and bona fide situs without the Town of Dry Ridge or persons domiciled or actually residing in the Town of Dry Ridge, on the First day of July, 1940.

And of all corporations having their chief offices or places of business in the Town of Dry Pidge, Kentucky, on said date and all franchises of same, except those exempt from taxations by the constitutions or laws of the State of Kentucky. And the same shall be assessed at their fair cash value estimated at the price they would bring at a fair voluntary sale: And also all franchises or corporations owned or having their chief office or places of business outside the Town of Dry Ridge, Kentucky.

There is also levied a poll tax of One Dollar and Fifty cents (\$1.50) on each male person over twenty-one (21) years of age, residing in the Town of Dry Ridge, Kentucky.

This ordinance shall take effect after its adoption and publication as required by law.

Passed and approved this 7th day of May, 1940.

/s/ Lee Points, Chairman

Attest: /s/ C. L. Neal, City Clerk