

ORDINANCE NO. 864-2019

AN ORDINANCE OF THE CITY OF DRY RIDGE, GRANT COUNTY, KENTUCKY, ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR ENDING ON JUNE 30, 2020.

BE IT ORDAINED BY THE CITY OF DRY RIDGE AS FOLLOWS:

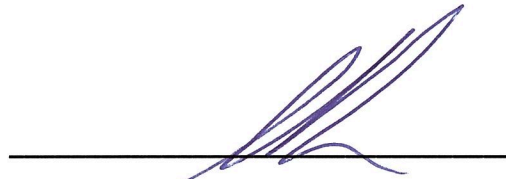
The annual budget for The City of Dry Ridge, Kentucky, for the fiscal year ending on June 30, 2020, is hereby adopted as attached hereto pursuant to KRS 91A.030.

First Reading: MAY 28, 2019

Second Reading: JUNE 10, 2019

Vote: 5 Yes, 0 No, 1 Absent

PASSED, ADOPTED, ORDAINED AND ORDERED PUBLISHED ON THIS 10 DAY OF June, 2019.



Greg Brockman, Mayor

ATTEST:



Amy Kenner, City Clerk/Treasurer

Budget Year Ending June 30, 2020 (FY20)

General Fund Utility Fund Road Aid Fund

| | | | |
|-------------------------------------|-----------------------|---------------------|--------------------|
| Fund Balance Carried Forward | \$1,531,605.79 | \$374,252.29 | \$56,029.67 |
|-------------------------------------|-----------------------|---------------------|--------------------|

Allocated Funds

| | | | |
|---------------|--|-------------|--|
| Reserve Funds | | \$75,000.00 | |
|---------------|--|-------------|--|

Revenues

| | | | |
|----------------------|-----------------------|-----------------------|--------------------|
| Taxes | \$572,430.00 | | |
| Licenses & Permits | \$1,223,750.00 | | |
| Intergovernmental | \$27,600.00 | | \$42,150.00 |
| Charges for Service | \$519,824.56 | \$1,974,673.00 | |
| Other Income | \$2,002.00 | \$0.00 | |
| Interest | \$5,500.00 | \$1,000.00 | |
| Total Revenue | \$2,351,106.56 | \$1,975,673.00 | \$42,150.00 |

| | | | |
|---|-----------------------|-----------------------|--------------------|
| Total Available for Appropriations | \$3,882,712.35 | \$2,424,925.29 | \$98,179.67 |
|---|-----------------------|-----------------------|--------------------|

Expenses

| | | | |
|-----------------------|-----------------------|-----------------------|--------------------|
| General Government | \$357,771.74 | | |
| IT Services | \$185,990.30 | | |
| Police | \$466,648.59 | | |
| Fire | \$1,595,424.72 | | |
| Public Works | \$410,005.60 | | \$42,000.00 |
| Code Enforcement | \$10,437.78 | | |
| Parks & Rec | \$135,462.28 | | |
| Water | | \$793,761.72 | |
| Sewer | | \$1,189,100.68 | |
| Waste Services | | \$58,800.00 | |
| Debt Service | \$184,984.18 | \$48,217.11 | |
| Reserved Funds | | \$75,000.00 | |
| Total Expenses | \$3,346,725.19 | \$2,164,879.51 | \$42,000.00 |

| | | | |
|--|----------------------|----------------------|-----------------|
| Difference between Revenue & Expenses | -\$995,618.63 | -\$189,206.51 | \$150.00 |
|--|----------------------|----------------------|-----------------|

| | | | |
|--------------------------------------|---------------------|---------------------|--------------------|
| Estimated Ending Fund Balance | \$535,987.16 | \$260,045.78 | \$56,179.67 |
|--------------------------------------|---------------------|---------------------|--------------------|