

Sec. 2.6. *REGULATORY LICENSE FEE.*

Sec. 2.6.1. Pursuant to KRS 243.075 and KRS 242.185(5), at such time as the City of Dry Ridge meets the requirements to impose a regulatory fee, the City shall impose there is hereby imposed a regulatory license fee on the gross receipts of sale of alcoholic beverages on the sale of alcoholic beverages underof each of the licenses issued by the Administrator. The regulatory license fee shall be based on the gross sales be six percent (6%) of gross sales of on all alcoholic beverages sold by the drink or. In the case of retail gross sales of packaged distilled spirits, and wine or malt beverages. ~~the regulatory license fee shall be six percent (6%) of gross sales. The regulatory license fee shall be six percent (6%) on gross retail sales of package malt beverages.~~ Thereafter, the City Council shall adopt at the budget adoption for each subsequent fiscal year, such annual rate for the regulatory license fee as shall be reasonably estimated to ensure full reimbursement to the City for the cost of any additional policing, regulatory, or administrative expense related to the sale of alcoholic beverages in the City. Should the City fail to address the regulatory license fee in any budget, then the regulatory license fee shall remain at the level at which it was last fixed until such time as the City Council shall adjust the fee.

Sec. 2.6.2. Payment of such regulatory fee shall be remitted to the Administrator, and shall be held in a separate account maintained for the purpose of fully reimbursing the City for the estimated cost of any additional policing, regulatory or administrative expense related to the sale of alcoholic beverages in the City. The regulatory license fee shall be in addition to any other taxes, fees or licenses permitted by law, except that a credit against a regulatory license fee in the City shall be allowed in an amount equal to any license fee imposed by the City pursuant to KRS 243.070. Payment of the regulatory license fee shall accompany the license fee return approved for such use by the City Council. The return and payment are due no later than by the last business day immediately following each calendar quarter.

Sec. 2.6.3. Failure to pay such quarterly remittance by the due date constitutes a violation and will subject licensee to suspension or revocation.

Sec. 2.6.4. Penalty for failure to file a return and pay quarterly remittance by the due date is five percent (5%) of the tax for each thirty (30) days or fraction thereof. The total late filing penalty shall not exceed twenty-five percent (25%) of the fee; provided, however, that in no case shall the penalty be less than ten dollars (\$10.00).

Sec. 2.6.5. Interest at the rate of eight percent (8%) per annum will apply to any late payments.

ARTICLE III. OFFICE OF THE CITY ALCOHOLIC BEVERAGE CONTROL ADMINISTRATOR

Sec. 3.1. Pursuant to KRS 241.160, there is hereby created the office of City Alcoholic Beverage Administrator ["Administrator"].